

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 22 July 2021

<b>91 -day Treasury Bill maturing on:</b> 21 October 2021		<b>ISIN:</b> MT3100016067
Total nominal amount tendered for:		€ 12,000,000
Total nominal amount allotted:		€ 12,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.432%
Highest accepted yield:		-0.400%
Lowest accepted yield:		-0.455%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1093

<b>364 -day Treasury Bill maturing on:</b> 21 July 2022		<b>ISIN:</b> MT3400010273
Total nominal amount tendered for:		€ 3,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.421%
Highest accepted yield:		-0.421%
Lowest accepted yield:		-0.421%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.4275

Total outstanding nominal Treasury bill balance as at:	22 July 2021	(Issue date)	<b>€ 746,250,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
27 July 2021	91 days	28 October 2021
27 July 2021	182 days	27 January 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 July 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 91 days

Tranche no.: 2130

ISIN: MT3100016067

Due on: 21 October 2021

Issued on: 22 July 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.455	100.11514632
	2,000,000	-0.454	100.11489296
<i>Cut-off *</i>	5,000,000	-0.400	100.10121345
	<u>12,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1093
Weighted-average yield on accepted bids:	-0.432%
Total nominal amount issued:	€ 12,000,000

*\* All bids were accepted.*

Total outstanding nominal Treasury bill balance as at: 22 July 2021 (Issue date)

**€ 746,250,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 July 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 364 days

ISIN: MT3400010273

Issued on: 22 July 2021

Tranche no.: 2131

Due on: 21 July 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off *</i>	3,000,000	-0.421	100.42749754
	<u>3,000,000</u>		

Weighted-average price on accepted bids: € 100.4275

Weighted-average yield on accepted bids: -0.421%

Total nominal amount issued: € 3,000,000

*\* All bids were accepted.*

Total outstanding nominal Treasury bill balance as at: 22 July 2021

(Issue date)

**€ 746,250,000**