

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 22 April 2021

<b>91 -day Treasury Bill maturing on: 22 July 2021</b>		<b>ISIN: MT3100015937</b>
Total nominal amount tendered for:		€ 84,000,000
Total nominal amount allotted:		€ 34,000,000
Bid-To-Cover Ratio:		2.47
Weighted-average yield on accepted bids:		-0.458%
Highest accepted yield:		-0.456%
Lowest accepted yield:		-0.461%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1159

<b>273 -day Treasury Bill maturing on: 20 January 2022</b>		<b>ISIN: MT3300011025</b>
Total nominal amount tendered for:		€ 86,000,000
Total nominal amount allotted:		€ 16,000,000
Bid-To-Cover Ratio:		5.38
Weighted-average yield on accepted bids:		-0.444%
Highest accepted yield:		-0.440%
Lowest accepted yield:		-0.451%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3378

Total outstanding nominal Treasury bill balance as at:	22 April 2021	(Issue date)	<b>€ 799,750,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
27 April 2021	91 days	29 July 2021
27 April 2021	364 days	28 April 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 April 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 91 days

Tranche no.: 2104

ISIN: MT3100015937

Due on: 22 July 2021

Issued on: 22 April 2021

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.461	100.11666651
	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
<b><i>Cut-off</i></b>	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<b>84,000,000</b>		

Weighted-average price on accepted bids:	€ 100.1159
Weighted-average yield on accepted bids:	-0.458%
Total nominal amount issued:	€ 34,000,000

Total outstanding nominal Treasury bill balance as at: 22 April 2021 (Issue date)

**€ 799,750,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 April 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 273 days

ISIN: MT3300011025

Issued on: 22 April 2021

Tranche no.: 2105

Due on: 20 January 2022

	Amount	Rate	Price
	€	%	€
	6,000,000	-0.451	100.34318204
<i>Cut-off</i>	10,000,000	-0.440	100.33478373
	10,000,000	-0.438	100.33325691
	10,000,000	-0.436	100.33173014
	10,000,000	-0.434	100.33020342
	10,000,000	-0.432	100.32867675
	10,000,000	-0.430	100.32715012
	10,000,000	-0.428	100.32562353
	10,000,000	-0.426	100.32409700
	<b>86,000,000</b>		

Weighted-average price on accepted bids:	€ 100.3378
Weighted-average yield on accepted bids:	-0.444%
Total nominal amount issued:	€ 16,000,000

Total outstanding nominal Treasury bill balance as at: 22 April 2021

(Issue date)

**€ 799,750,000**