

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 21 October 2021

28 -day Treasury Bill maturing on:	18 November 2021	ISIN: MT3000011507
Total nominal amount tendered for:		€ 75,000,000
Total nominal amount allotted:		€ 16,000,000
Bid-To-Cover Ratio:		4.69
Weighted-average yield on accepted bids:		-0.463%
Highest accepted yield:		-0.451%
Lowest accepted yield:		-0.470%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0360

91 -day Treasury Bill maturing on:	20 January 2022	ISIN: MT3100016190
Total nominal amount tendered for:		€ 94,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		4.70
Weighted-average yield on accepted bids:		-0.445%
Highest accepted yield:		-0.440%
Lowest accepted yield:		-0.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1126

Total outstanding nominal Treasury bill balance as at:	21 October 2021	(Issue date)	<b>€ 703,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
26 October 2021	28 days	25 November 2021
26 October 2021	182 days	28 April 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 October 2021**

**GOVERNMENT NOTICE NO.: 1271**

**Tenor:** 28 days

**ISIN:** MT3000011507

**Issued on:** 21 October 2021

**Tranche no.:** 2156

**Due on:** 18 November 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.470	100.03656892
<i><b>Cut-off*</b></i>	<b>15,000,000</b>	<b>-0.451</b>	<b>100.03509009</b>
	10,000,000	-0.449	100.03493442
	5,000,000	-0.420	100.03267734
	5,000,000	-0.418	100.03252168
	5,000,000	-0.416	100.03236603
	5,000,000	-0.414	100.03221037
	5,000,000	-0.412	100.03205472
	5,000,000	-0.410	100.03189906
	5,000,000	-0.408	100.03174341
	5,000,000	-0.406	100.03158775
	<b><u>75,000,000</u></b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0360
<b>Weighted-average yield on accepted bids:</b>	-0.463%
<b>Total nominal amount issued:</b>	€ 16,000,000

*\*Out of €15,000,000 only €6,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 21 October 2021 (Issue date)

**€ 703,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 91 days

ISIN: MT3100016190

Issued on: 21 October 2021

Tranche no.: 2157

Due on: 20 January 2022

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.450	100.11387954
<b><i>Cut-off</i></b>	<b>10,000,000</b>	<b>-0.440</b>	<b>100.11134606</b>
	21,000,000	-0.426	100.10779942
	13,000,000	-0.421	100.10653282
	5,000,000	-0.405	100.10247991
	5,000,000	-0.403	100.10197332
	5,000,000	-0.401	100.10146674
	5,000,000	-0.399	100.10096016
	5,000,000	-0.397	100.10045359
	5,000,000	-0.395	100.09994702
	5,000,000	-0.393	100.09944045
	5,000,000	-0.391	100.09893389
	<b><u>94,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1126
Weighted-average yield on accepted bids:	-0.445%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 21 October 2021 (Issue date)

**€ 703,000,000**