

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 21 January 2021

182 -day Treasury Bill maturing on: 22 July 2021		ISIN: MT3200013188
Total nominal amount tendered for:		€ 88,000,000
Total nominal amount allotted:		€ 13,500,000
Bid-To-Cover Ratio:		6.52
Weighted-average yield on accepted bids:		-0.467%
Highest accepted yield:		-0.450%
Lowest accepted yield:		-0.480%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2367

273 -day Treasury Bill maturing on: 21 October 2021		ISIN: MT3300011009
Total nominal amount tendered for:		€ 89,000,000
Total nominal amount allotted:		€ 6,500,000
Bid-To-Cover Ratio:		13.69
Weighted-average yield on accepted bids:		-0.476%
Highest accepted yield:		-0.470%
Lowest accepted yield:		-0.479%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3623

Total outstanding nominal Treasury bill balance as at:	21 January 2021	(Issue date)	€ 682,000,000
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On offer next week		
Auction date	Tenor	Maturity date
26 January 2021	91 days	29 April 2021
26 January 2021	182 days	29 July 2021

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 January 2021

GOVERNMENT NOTICE NO.: 1492

Tenor: 182 days

Tranche no.: 2079

ISIN: MT3200013188

Due on: 22 July 2021

Issued on: 21 January 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.480	100.24325697
	3,000,000	-0.478	100.24224094
<i>Cut-off*</i>	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<u>88,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2367
Weighted-average yield on accepted bids:	-0.467%
Total nominal amount issued:	€ 13,500,000

**Out of €10,000,000 only €5,500,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 21 January 2021 (Issue date)

€ 682,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 January 2021

GOVERNMENT NOTICE NO.: 1492

Tenor: 273 days

ISIN: MT3300011009

Issued on: 21 January 2021

Tranche no.: 2080

Due on: 21 October 2021

	Amount €	Rate %	Price €
	4,000,000	-0.479	100.36456592
<i>Cut-off</i>	2,500,000	-0.470	100.35769154
	2,500,000	-0.460	100.35005444
	10,000,000	-0.440	100.33478373
	10,000,000	-0.438	100.33325691
	10,000,000	-0.436	100.33173014
	10,000,000	-0.434	100.33020342
	10,000,000	-0.432	100.32867675
	10,000,000	-0.430	100.32715012
	10,000,000	-0.428	100.32562353
	10,000,000	-0.426	100.32409700
	<u>89,000,000</u>		

Weighted-average price on accepted bids:	€ 100.3623
Weighted-average yield on accepted bids:	-0.476%
Total nominal amount issued:	€ 6,500,000

Total outstanding nominal Treasury bill balance as at: 21 January 2021 (Issue date)

€ 682,000,000