

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 17 June 2021

<b>91 -day Treasury Bill maturing on:</b> 16 September 2021		<b>ISIN:</b> MT3100016018
Total nominal amount tendered for:		€ 105,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		3.00
Weighted-average yield on accepted bids:		-0.457%
Highest accepted yield:		-0.455%
Lowest accepted yield:		-0.460%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1157

<b>182 -day Treasury Bill maturing on:</b> 16 December 2021		<b>ISIN:</b> MT3200013337
Total nominal amount tendered for:		€ 103,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		10.30
Weighted-average yield on accepted bids:		-0.463%
Highest accepted yield:		-0.463%
Lowest accepted yield:		-0.463%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2346

Total outstanding nominal Treasury bill balance as at:	17 June 2021	(Issue date)	<b>€ 795,750,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
22 June 2021	91 days	23 September 2021
22 June 2021	364 days	23 June 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 June 2021

GOVERNMENT NOTICE NO.: 679

Tenor: 91 days

ISIN: MT3100016018

Issued on: 17 June 2021

Tranche no.: 2120

Due on: 16 September 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.460	100.11641314
	5,000,000	-0.459	100.11615977
	5,000,000	-0.458	100.11590641
	10,000,000	-0.456	100.11539968
<i>Cut-off</i>	10,000,000	-0.455	100.11514632
	10,000,000	-0.453	100.11463961
	10,000,000	-0.451	100.11413289
	10,000,000	-0.449	100.11362618
	10,000,000	-0.447	100.11311948
	10,000,000	-0.445	100.11261278
	10,000,000	-0.443	100.11210609
	10,000,000	-0.441	100.11159941
	<b>105,000,000</b>		

Weighted-average price on accepted bids:	€ 100.1157
Weighted-average yield on accepted bids:	-0.457%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 17 June 2021 (Issue date)

**€ 795,750,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 June 2021

GOVERNMENT NOTICE NO.: 679

Tenor: 182 days

ISIN: MT3200013337

Issued on: 17 June 2021

Tranche no.: 2121

Due on: 16 December 2021

	Amount €	Rate %	Price €
<i>Cut-off</i>	10,000,000	-0.463	100.23462141
	3,000,000	-0.461	100.23360555
	5,000,000	-0.460	100.23309764
	5,000,000	-0.459	100.23258972
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<b>103,000,000</b>		

Weighted-average price on accepted bids:	€ 100.2346
Weighted-average yield on accepted bids:	-0.463%
Total nominal amount issued:	€ 10,000,000

Total outstanding nominal Treasury bill balance as at: 17 June 2021

(Issue date)

**€ 795,750,000**