

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 16 December 2021

91 -day Treasury Bill maturing on:	17 March 2022	ISIN: MT3100016257
Total nominal amount tendered for:		€ 60,500,000
Total nominal amount allotted:		€ 30,500,000
Bid-To-Cover Ratio:		1.98
Weighted-average yield on accepted bids:		-0.417%
Highest accepted yield:		-0.403%
Lowest accepted yield:		-0.434%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1055

Total outstanding nominal Treasury bill balance as at:	16 December 2021 (Issue date)	€ 625,220,000
---	-------------------------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
21 December 2021	91 days	24 March 2022
21 December 2021	182 days	23 June 2022

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 December 2021

GOVERNMENT NOTICE NO.: 1522

Tenor: 91 days

ISIN: MT3100016257

Issued on: 16 December 2021

Tranche no.: 2172

Due on: 17 March 2022

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.434	100.10982604
	1,000,000	-0.430	100.10881272
	2,500,000	-0.420	100.10627950
	1,000,000	-0.410	100.10374641
	3,000,000	-0.410	100.10374641
	3,000,000	-0.405	100.10247991
	5,000,000	-0.405	100.10247991
<i>Cut-off</i>	5,000,000	-0.403	100.10197332
	5,000,000	-0.401	100.10146674
	5,000,000	-0.399	100.10096016
	5,000,000	-0.397	100.10045359
	5,000,000	-0.395	100.09994702
	5,000,000	-0.393	100.09944045
	5,000,000	-0.391	100.09893389
	60,500,000		

Weighted-average price on accepted bids:	€ 100.1055
Weighted-average yield on accepted bids:	-0.417%
Total nominal amount issued:	€ 30,500,000

Total outstanding nominal Treasury bill balance as at: 16 December 2021 (Issue date)

€ 625,220,000