

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 16 September 2021

91 -day Treasury Bill maturing on:	9 December 2021	ISIN: MT3100016141
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.394%
Highest accepted yield:		-0.392%
Lowest accepted yield:		-0.399%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0997

182 -day Treasury Bill maturing on:	10 March 2022	ISIN: MT3300011066
Total nominal amount tendered for:		€ 24,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		1.20
Weighted-average yield on accepted bids:		-0.371%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.391%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2821

Total outstanding nominal Treasury bill balance as at:	16 September 2021	(Issue date)	€ 768,500,000
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On offer next week		
Auction date	Tenor	Maturity date
20 September 2021	91 days	23 December 2021
20 September 2021	182 days	24 March 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 91 days

Tranche no.: 2146

ISIN: MT3100016141

Due on: 9 December 2021

Issued on: 16 September 2021

	Amount	Rate	Price
	€	%	€
	2,000,000	-0.399	100.10096016
	2,000,000	-0.397	100.10045359
	2,000,000	-0.395	100.09994702
	6,000,000	-0.394	100.09969373
	2,000,000	-0.393	100.09944045
Cut-off*	6,000,000	-0.392	100.09918717
	<u>20,000,000</u>		

Weighted-average price on accepted bids: € 100.0997

Weighted-average yield on accepted bids: -0.394%

Total nominal amount issued: € 20,000,000

* All bids accepted.

Total outstanding nominal Treasury bill balance as at: 16 September 2021 (Issue date)

€ 768,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 182 days

ISIN: MT3300011066

Issued on: 16 September 2021

Tranche no.: 2147

Due on: 10 March 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.391	100.29739012
	4,000,000	-0.385	100.29281323
	4,000,000	-0.380	100.28899947
	2,000,000	-0.367	100.27908505
	3,000,000	-0.350	100.26612300
<i>Cut-off</i>	4,000,000	-0.350	100.26612300
	2,000,000	-0.348	100.26459827
	2,000,000	-0.346	100.26307359
	<u>24,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2821
Weighted-average yield on accepted bids:	-0.371%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 16 September 2021 (Issue date)

€ 768,500,000