

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 15 April 2021

91 -day Treasury Bill maturing on: 15 July 2021		ISIN: MT3100015929
Total nominal amount tendered for:		€ 98,000,000
Total nominal amount allotted:		€ 43,000,000
Bid-To-Cover Ratio:		2.28
Weighted-average yield on accepted bids:		-0.459%
Highest accepted yield:		-0.456%
Lowest accepted yield:		-0.465%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1162

182 -day Treasury Bill maturing on: 14 October 2021		ISIN: MT3200013295
Total nominal amount tendered for:		€ 90,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		9.00
Weighted-average yield on accepted bids:		-0.458%
Highest accepted yield:		-0.458%
Lowest accepted yield:		-0.458%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2321

Total outstanding nominal Treasury bill balance as at:	15 April 2021	(Issue date)	€ 789,750,000
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On offer next week		
Auction date	Tenor	Maturity date
20 April 2021	91 days	22 July 2021
20 April 2021	273 days	20 January 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 April 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 91 days

Tranche no.: 2102

ISIN: MT3100015929

Due on: 15 July 2021

Issued on: 15 April 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.465	100.11767999
	10,000,000	-0.460	100.11641314
	5,000,000	-0.460	100.11641314
	8,000,000	-0.459	100.11615977
	10,000,000	-0.458	100.11590641
<i>Cut-off*</i>	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<u>98,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1162
Weighted-average yield on accepted bids:	-0.459%
Total nominal amount issued:	€ 43,000,000

**Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 15 April 2021 (Issue date)

€ 789,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 April 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 182 days

ISIN: MT3200013295

Issued on: 15 April 2021

Tranche no.: 2103

Due on: 14 October 2021

	Amount €	Rate %	Price €
<i>Cut-off</i>	10,000,000	-0.458	100.23208182
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	90,000,000		

Weighted-average price on accepted bids:	€ 100.2321
Weighted-average yield on accepted bids:	-0.458%
Total nominal amount issued:	€ 10,000,000

Total outstanding nominal Treasury bill balance as at: 15 April 2021

(Issue date)

€ 789,750,000