

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 14 October 2021

28 -day Treasury Bill maturing on:	11 November 2021	ISIN: MT3000011499
Total nominal amount tendered for:		€ 63,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		12.60
Weighted-average yield on accepted bids:		-0.445%
Highest accepted yield:		-0.445%
Lowest accepted yield:		-0.445%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0346

91 -day Treasury Bill maturing on:	13 January 2022	ISIN: MT3100016182
Total nominal amount tendered for:		€ 91,000,000
Total nominal amount allotted:		€ 21,000,000
Bid-To-Cover Ratio:		4.33
Weighted-average yield on accepted bids:		-0.411%
Highest accepted yield:		-0.410%
Lowest accepted yield:		-0.411%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1040

Total outstanding nominal Treasury bill balance as at:	14 October 2021	(Issue date)	€ 685,500,000
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On offer next week		
Auction date	Tenor	Maturity date
19 October 2021	28 days	18 November 2021
19 October 2021	91 days	20 January 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 28 days

ISIN: MT3000011499

Issued on: 14 October 2021

Tranche no.: 2154

Due on: 11 November 2021

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	13,000,000	-0.445	100.03462309
	10,000,000	-0.442	100.03438960
	5,000,000	-0.420	100.03267734
	5,000,000	-0.418	100.03252168
	5,000,000	-0.416	100.03236603
	5,000,000	-0.414	100.03221037
	5,000,000	-0.412	100.03205472
	5,000,000	-0.410	100.03189906
	5,000,000	-0.408	100.03174341
	5,000,000	-0.406	100.03158775
	63,000,000		

Weighted-average price on accepted bids:	€ 100.0346
Weighted-average yield on accepted bids:	-0.445%
Total nominal amount issued:	€ 5,000,000

* Out of €13,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 14 October 2021 (Issue date)

€ 685,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 91 days

ISIN: MT3100016182

Issued on: 14 October 2021

Tranche no.: 2155

Due on: 13 January 2022

	Amount	Rate	Price
	€	%	€
	20,000,000	-0.411	100.10399971
<i>Cut-off</i>	1,000,000	-0.410	100.10374641
	10,000,000	-0.406	100.10273321
	15,000,000	-0.403	100.10197332
	5,000,000	-0.401	100.10146674
	10,000,000	-0.398	100.10070687
	10,000,000	-0.397	100.10045359
	5,000,000	-0.396	100.10020030
	5,000,000	-0.395	100.09994702
	5,000,000	-0.394	100.09969373
	5,000,000	-0.393	100.09944045
	91,000,000		

Weighted-average price on accepted bids:	€ 100.1040
Weighted-average yield on accepted bids:	-0.411%
Total nominal amount issued:	€ 21,000,000

Total outstanding nominal Treasury bill balance as at: 14 October 2021 (Issue date)

€ 685,500,000