

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 13 May 2021

91 -day Treasury Bill maturing on: 12 August 2021		ISIN: MT3100015960
Total nominal amount tendered for:		€ 80,000,000
Total nominal amount allotted:		€ 30,000,000
Bid-To-Cover Ratio:		2.67
Weighted-average yield on accepted bids:		-0.458%
Highest accepted yield:		-0.456%
Lowest accepted yield:		-0.460%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1159

182 -day Treasury Bill maturing on: 11 November 2021		ISIN: MT3200013303
Total nominal amount tendered for:		€ 80,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		4.00
Weighted-average yield on accepted bids:		-0.449%
Highest accepted yield:		-0.448%
Lowest accepted yield:		-0.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2275

Total outstanding nominal Treasury bill balance as at:	13 May 2021	(Issue date)	€ 841,750,000
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On offer next week		
Auction date	Tenor	Maturity date
18 May 2021	91 days	19 August 2021
18 May 2021	182 days	18 November 2021

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 May 2021

GOVERNMENT NOTICE NO.: 542

Tenor: 91 days

Tranche no.: 2110

ISIN: MT3100015960

Due on: 12 August 2021

Issued on: 13 May 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
<i>Cut-off</i>	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	80,000,000		

Weighted-average price on accepted bids:	€ 100.1159
Weighted-average yield on accepted bids:	-0.458%
Total nominal amount issued:	€ 30,000,000

Total outstanding nominal Treasury bill balance as at: 13 May 2021 (Issue date)

€ 841,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 May 2021

GOVERNMENT NOTICE NO.: 542

Tenor: 182 days

ISIN: MT3200013303

Issued on: 13 May 2021

Tranche no.: 2111

Due on: 11 November 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.450	100.22801874
<i>Cut-off</i>	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<u>80,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2275
Weighted-average yield on accepted bids:	-0.449%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 13 May 2021

(Issue date)

€ 841,750,000