

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 11 March 2021

91 -day Treasury Bill maturing on:	10 June 2021	ISIN: MT3100015887
Total nominal amount tendered for:		€ 105,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		3.00
Weighted-average yield on accepted bids:		-0.466%
Highest accepted yield:		-0.460%
Lowest accepted yield:		-0.475%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1179

Total outstanding nominal Treasury bill balance as at:	11 March 2021	(Issue date)	€ 756,750,000
---	---------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
16 March 2021	91 days	17 June 2021
16 March 2021	182 days	16 September 2021

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 March 2021

GOVERNMENT NOTICE NO.: 259 & 274

Tenor: 91 days

Tranche no.: 2093

ISIN: MT3100015887

Due on: 10 June 2021

Issued on: 11 March 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.475	100.12021378
	5,000,000	-0.472	100.11945363
	5,000,000	-0.470	100.11894687
	10,000,000	-0.462	100.11691988
<i>Cut-off</i>	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	105,000,000		

Weighted-average price on accepted bids:	€ 100.1179
Weighted-average yield on accepted bids:	-0.466%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 11 March 2021 (Issue date)

€ 756,750,000