

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 11 February 2021

91 -day Treasury Bill maturing on:	13 May 2021	ISIN: MT3100015853
Total nominal amount tendered for:		€ 80,000,000
Total nominal amount allotted:		€ 30,000,000
Bid-To-Cover Ratio:		2.67
Weighted-average yield on accepted bids:		-0.458%
Highest accepted yield:		-0.456%
Lowest accepted yield:		-0.460%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1159

182 -day Treasury Bill maturing on:	12 August 2021	ISIN: MT3200013212
Total nominal amount tendered for:		€ 80,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		8.00
Weighted-average yield on accepted bids:		-0.450%
Highest accepted yield:		-0.450%
Lowest accepted yield:		-0.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2280

Total outstanding nominal Treasury bill balance as at:	11 February 2021	(Issue date)	<b>€ 737,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
16 February 2021	182 days	19 August 2021
16 February 2021	364 days	17 February 2022

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 February 2021

GOVERNMENT NOTICE NO.: 81

Tenor: 91 days

ISIN: MT3100015853

Issued on: 11 February 2021

Tranche no.: 2085

Due on: 13 May 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
<i>Cut-off</i>	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<b>80,000,000</b>		

Weighted-average price on accepted bids:	€ 100.1159
Weighted-average yield on accepted bids:	-0.458%
Total nominal amount issued:	€ 30,000,000

Total outstanding nominal Treasury bill balance as at: 11 February 2021 (Issue date)

**€ 737,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 February 2021

GOVERNMENT NOTICE NO.: 81

Tenor: 182 days

ISIN: MT3200013212

Issued on: 11 February 2021

Tranche no.: 2086

Due on: 12 August 2021

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<b><u>80,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.2280
Weighted-average yield on accepted bids:	-0.450%
Total nominal amount issued:	€ 10,000,000

Total outstanding nominal Treasury bill balance as at: 11 February 2021 (Issue date)

**€ 737,000,000**