

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 10 June 2021

91 -day Treasury Bill maturing on:	9 September 2021	ISIN: MT3100016000
Total nominal amount tendered for:		€ 91,000,000
Total nominal amount allotted:		€ 27,500,000
Bid-To-Cover Ratio:		3.31
Weighted-average yield on accepted bids:		-0.455%
Highest accepted yield:		-0.453%
Lowest accepted yield:		-0.457%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1151

182 -day Treasury Bill maturing on:	9 December 2021	ISIN: MT3200013329
Total nominal amount tendered for:		€ 90,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		22.50
Weighted-average yield on accepted bids:		-0.461%
Highest accepted yield:		-0.461%
Lowest accepted yield:		-0.461%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2336

Total outstanding nominal Treasury bill balance as at:	10 June 2021	(Issue date)	€ 790,750,000
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On offer next week		
Auction date	Tenor	Maturity date
15 June 2021	91 days	16 September 2021
15 June 2021	182 days	16 December 2021

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 June 2021

GOVERNMENT NOTICE NO.: 679

Tenor: 91 days

ISIN: MT3100016000

Issued on: 10 June 2021

Tranche no.: 2118

Due on: 9 September 2021

	Amount €	Rate %	Price €
	4,000,000	-0.457	100.11565305
	3,000,000	-0.455	100.11514632
	10,000,000	-0.455	100.11514632
*	4,000,000	-0.453	100.11463961
Cut-off **	10,000,000	-0.453	100.11463961
	10,000,000	-0.451	100.11413289
	10,000,000	-0.449	100.11362618
	10,000,000	-0.447	100.11311948
	10,000,000	-0.445	100.11261278
	10,000,000	-0.443	100.11210609
	10,000,000	-0.441	100.11159941
	<u>91,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1151
Weighted-average yield on accepted bids:	-0.455%
Total nominal amount issued:	€ 27,500,000

* Out of €4,000,000 only €3,000,000 were allotted.

** Out of €10,000,000 only €7,500,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 10 June 2021 (Issue date)

€ 790,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 June 2021

GOVERNMENT NOTICE NO.: 679

Tenor: 182 days

ISIN: MT3200013329

Issued on: 10 June 2021

Tranche no.: 2119

Due on: 9 December 2021

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	4,000,000	-0.461	100.23360555
	3,000,000	-0.458	100.23208182
	3,000,000	-0.455	100.23055813
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<u>90,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2336
Weighted-average yield on accepted bids:	-0.461%
Total nominal amount issued:	€ 4,000,000

Total outstanding nominal Treasury bill balance as at: 10 June 2021

(Issue date)

€ 790,750,000