

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 December 2021

91 -day Treasury Bill maturing on:	10 March 2022	ISIN: MT3100016240
Total nominal amount tendered for:		€ 53,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		2.65
Weighted-average yield on accepted bids:		-0.418%
Highest accepted yield:		-0.403%
Lowest accepted yield:		-0.435%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1058

182 -day Treasury Bill maturing on:	9 June 2022	ISIN: MT3200013451
Total nominal amount tendered for:		€ 49,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		9.80
Weighted-average yield on accepted bids:		-0.437%
Highest accepted yield:		-0.437%
Lowest accepted yield:		-0.437%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2214

Total outstanding nominal Treasury bill balance as at:	9 December 2021	(Issue date)	<b>€ 629,720,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
14 December 2021	91 days	17 March 2022

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 December 2021

GOVERNMENT NOTICE NO.: 1522

Tenor: 91 days

ISIN: MT3100016240

Issued on: 9 December 2021

Tranche no.: 2170

Due on: 10 March 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.435	100.11007937
	9,000,000	-0.421	100.10653282
	5,000,000	-0.405	100.10247991
<b>Cut-off*</b>	5,000,000	-0.403	100.10197332
	5,000,000	-0.401	100.10146674
	5,000,000	-0.399	100.10096016
	5,000,000	-0.397	100.10045359
	5,000,000	-0.395	100.09994702
	5,000,000	-0.393	100.09944045
	5,000,000	-0.391	100.09893389
	<b>53,000,000</b>		

Weighted-average price on accepted bids: € 100.1058

Weighted-average yield on accepted bids: -0.418%

Total nominal amount issued: € 20,000,000

*\*Out of €5,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 9 December 2021 (Issue date)

**€ 629,720,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 December 2021

GOVERNMENT NOTICE NO.: 1522

Tenor: 182 days

ISIN: MT3200013451

Issued on: 9 December 2021

Tranche no.: 2171

Due on: 9 June 2022

	Amount €	Rate %	Price €
<b>Cut-off*</b>	9,000,000	-0.437	100.22141695
	5,000,000	-0.369	100.18689866
	5,000,000	-0.368	100.18639121
	5,000,000	-0.367	100.18588378
	5,000,000	-0.366	100.18537634
	5,000,000	-0.365	100.18486891
	5,000,000	-0.364	100.18436149
	5,000,000	-0.363	100.18385407
	5,000,000	-0.362	100.18334666
	<b>49,000,000</b>		

Weighted-average price on accepted bids: € 100.2214

Weighted-average yield on accepted bids: -0.437%

Total nominal amount issued: € 5,000,000

\*Out of €9,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 9 December 2021 (Issue date)

**€ 629,720,000**