

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 8 April 2021

<b>91 -day Treasury Bill maturing on: 8 July 2021</b>		<b>ISIN: MT3100015911</b>
Total nominal amount tendered for:		€ 85,000,000
Total nominal amount allotted:		€ 50,000,000
Bid-To-Cover Ratio:		1.70
Weighted-average yield on accepted bids:		-0.457%
Highest accepted yield:		-0.452%
Lowest accepted yield:		-0.465%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1157

<b>182 -day Treasury Bill maturing on: 7 October 2021</b>		<b>ISIN: MT3200013287</b>
Total nominal amount tendered for:		€ 86,000,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		14.33
Weighted-average yield on accepted bids:		-0.466%
Highest accepted yield:		-0.466%
Lowest accepted yield:		-0.466%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2361

Total outstanding nominal Treasury bill balance as at:	8 April 2021	(Issue date)	<b>€ 776,750,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
13 April 2021	91 days	15 July 2021
13 April 2021	182 days	14 October 2021

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 April 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 91 days

Tranche no.: 2100

ISIN: MT3100015911

Due on: 8 July 2021

Issued on: 8 April 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.465	100.11767999
	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
<i>Cut-off*</i>	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<b>85,000,000</b>		

Weighted-average price on accepted bids:	€ 100.1157
Weighted-average yield on accepted bids:	-0.457%
Total nominal amount issued:	€ 50,000,000

\*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 8 April 2021 (Issue date)

**€ 776,750,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 April 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 182 days

ISIN: MT3200013287

Issued on: 8 April 2021

Tranche no.: 2101

Due on: 7 October 2021

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	6,000,000	-0.466	100.23614522
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<b>86,000,000</b>		

Weighted-average price on accepted bids:	€ 100.2361
Weighted-average yield on accepted bids:	-0.466%
Total nominal amount issued:	€ 6,000,000

Total outstanding nominal Treasury bill balance as at: 8 April 2021

(Issue date)

**€ 776,750,000**