

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 October 2021

28 -day Treasury Bill maturing on: 4 November 2021		ISIN: MT3000011481
Total nominal amount tendered for:		€ 61,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		12.20
Weighted-average yield on accepted bids:		-0.445%
Highest accepted yield:		-0.445%
Lowest accepted yield:		-0.445%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0346

91 -day Treasury Bill maturing on: 6 January 2022		ISIN: MT3100016174
Total nominal amount tendered for:		€ 82,000,000
Total nominal amount allotted:		€ 16,000,000
Bid-To-Cover Ratio:		5.13
Weighted-average yield on accepted bids:		-0.399%
Highest accepted yield:		-0.399%
Lowest accepted yield:		-0.399%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1010

Total outstanding nominal Treasury bill balance as at:	7 October 2021	(Issue date)	€ 685,500,000
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On offer next week		
Auction date	Tenor	Maturity date
12 October 2021	28 days	11 November 2021
12 October 2021	91 days	13 January 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 28 days

Tranche no.: 2152

ISIN: MT3000011481

Due on: 4 November 2021

Issued on: 7 October 2021

	Amount	Rate	Price
	€	%	€
Cut-off*	20,000,000	-0.445	100.03462309
	5,000,000	-0.410	100.03189906
	5,000,000	-0.408	100.03174341
	5,000,000	-0.406	100.03158775
	5,000,000	-0.404	100.03143210
	5,000,000	-0.402	100.03127645
	1,000,000	-0.400	100.03112079
	5,000,000	-0.400	100.03112079
	5,000,000	-0.398	100.03096514
	5,000,000	-0.396	100.03080949
	61,000,000		

Weighted-average price on accepted bids:	€ 100.0346
Weighted-average yield on accepted bids:	-0.445%
Total nominal amount issued:	€ 5,000,000

*Out of €20,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 7 October 2021 (Issue date)

€ 685,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 91 days

ISIN: MT3100016174

Issued on: 7 October 2021

Tranche no.: 2153

Due on: 6 January 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	16,000,000	-0.399	100.10096016
	15,000,000	-0.397	100.10045359
	5,000,000	-0.396	100.10020030
	5,000,000	-0.396	100.10020030
	1,000,000	-0.395	100.09994702
	5,000,000	-0.395	100.09994702
	5,000,000	-0.394	100.09969373
	5,000,000	-0.394	100.09969373
	5,000,000	-0.393	100.09944045
	5,000,000	-0.392	100.09918717
	5,000,000	-0.391	100.09893389
	5,000,000	-0.390	100.09868062
	5,000,000	-0.389	100.09842734
	82,000,000		

Weighted-average price on accepted bids:	€ 100.1010
Weighted-average yield on accepted bids:	-0.399%
Total nominal amount issued:	€ 16,000,000

Total outstanding nominal Treasury bill balance as at: 7 October 2021

(Issue date)

€ 685,500,000