

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 January 2021

<b>28 -day Treasury Bill maturing on:</b> 4 February 2021		<b>ISIN:</b> MT3000011473
Total nominal amount tendered for:		€ 90,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		6.00
Weighted-average yield on accepted bids:		-0.490%
Highest accepted yield:		-0.480%
Lowest accepted yield:		-0.495%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0381

<b>273 -day Treasury Bill maturing on:</b> 7 October 2021		<b>ISIN:</b> MT3300010993
Total nominal amount tendered for:		€ 95,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		19.00
Weighted-average yield on accepted bids:		-0.493%
Highest accepted yield:		-0.493%
Lowest accepted yield:		-0.493%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3753

Total outstanding nominal Treasury bill balance as at:	7 January 2021	(Issue date)	<b>€ 649,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
12 January 2021	91 days	15 April 2021
12 January 2021	182 days	15 July 2021

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 January 2021**

**GOVERNMENT NOTICE NO.: 1492**

**Tenor:** 28 days

**Tranche no.:** 2075

**ISIN:** MT3000011473

**Due on:** 4 February 2021

**Issued on:** 7 January 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.495	100.03851483
<i>Cut-off*</i>	10,000,000	-0.480	100.03734728
	10,000,000	-0.478	100.03719160
	10,000,000	-0.476	100.03703593
	10,000,000	-0.474	100.03688026
	10,000,000	-0.472	100.03672459
	10,000,000	-0.470	100.03656892
	10,000,000	-0.468	100.03641325
	10,000,000	-0.466	100.03625759
	<b>90,000,000</b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0381
<b>Weighted-average yield on accepted bids:</b>	-0.490%
<b>Total nominal amount issued:</b>	€ 15,000,000

*\*Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 7 January 2021 (Issue date)

**€ 649,000,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 January 2021

GOVERNMENT NOTICE NO.: 1492

Tenor: 273 days

ISIN: MT3300010993

Issued on: 7 January 2021

Tranche no.: 2076

Due on: 7 October 2021

	Amount €	Rate %	Price €
<i>Cut-off*</i>	15,000,000	-0.493	100.37526128
	10,000,000	-0.440	100.33478373
	10,000,000	-0.438	100.33325691
	10,000,000	-0.436	100.33173014
	10,000,000	-0.434	100.33020342
	10,000,000	-0.432	100.32867675
	10,000,000	-0.430	100.32715012
	10,000,000	-0.428	100.32562353
	10,000,000	-0.426	100.32409700
	<u>95,000,000</u>		

Weighted-average price on accepted bids:	€ 100.3753
Weighted-average yield on accepted bids:	-0.493%
Total nominal amount issued:	€ 5,000,000

*\*Out of €15,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 7 January 2021

(Issue date)

**€ 649,000,000**