

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 May 2021

91 -day Treasury Bill maturing on:	5 August 2021	ISIN: MT3100015952
Total nominal amount tendered for:		€ 107,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		7.13
Weighted-average yield on accepted bids:		-0.464%
Highest accepted yield:		-0.462%
Lowest accepted yield:		-0.468%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1174

273 -day Treasury Bill maturing on:	3 February 2022	ISIN: MT3300011033
Total nominal amount tendered for:		€ 106,000,000
Total nominal amount allotted:		€ 37,000,000
Bid-To-Cover Ratio:		2.86
Weighted-average yield on accepted bids:		-0.449%
Highest accepted yield:		-0.438%
Lowest accepted yield:		-0.463%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3417

Total outstanding nominal Treasury bill balance as at:	6 May 2021	(Issue date)	<b>€ 831,750,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
11 May 2021	91 days	12 August 2021
11 May 2021	182 days	11 November 2021

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 May 2021

GOVERNMENT NOTICE NO.: 542

Tenor: 91 days

Tranche no.: 2108

ISIN: MT3100015952

Due on: 5 August 2021

Issued on: 6 May 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.468	100.11844011
<i>Cut-off</i>	10,000,000	-0.462	100.11691988
	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
	2,000,000	-0.457	100.11565305
	10,000,000	-0.456	100.11539968
	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<b>107,000,000</b>		

Weighted-average price on accepted bids: € 100.1174

Weighted-average yield on accepted bids: -0.464%

Total nominal amount issued: € 15,000,000

Total outstanding nominal Treasury bill balance as at: 6 May 2021 (Issue date)

**€ 831,750,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 May 2021

GOVERNMENT NOTICE NO.: 542

Tenor: 273 days

Tranche no.: 2109

ISIN: MT3300011033

Due on: 3 February 2022

Issued on: 6 May 2021

	Amount	Rate	Price
	€	%	€
	8,000,000	-0.463	100.35234545
	10,000,000	-0.455	100.34623633
	10,000,000	-0.440	100.33478373
*	8,000,000	-0.438	100.33325691
<b>Cut-off **</b>	<b>10,000,000</b>	<b>-0.438</b>	<b>100.33325691</b>
	10,000,000	-0.436	100.33173014
	10,000,000	-0.434	100.33020342
	10,000,000	-0.432	100.32867675
	10,000,000	-0.430	100.32715012
	10,000,000	-0.428	100.32562353
	10,000,000	-0.426	100.32409700
	<b>106,000,000</b>		

Weighted-average price on accepted bids: € 100.3417

Weighted-average yield on accepted bids: -0.449%

Total nominal amount issued: € 37,000,000

\* Out of €8,000,000 only €4,000,000 were allotted.

\*\* Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 6 May 2021

(Issue date)

**€ 831,750,000**