

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 March 2021

91 -day Treasury Bill maturing on: 3 June 2021		ISIN: MT3100015879
Total nominal amount tendered for:		€ 108,000,000
Total nominal amount allotted:		€ 30,000,000
Bid-To-Cover Ratio:		3.60
Weighted-average yield on accepted bids:		-0.468%
Highest accepted yield:		-0.460%
Lowest accepted yield:		-0.475%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1184

182 -day Treasury Bill maturing on: 2 September 2021		ISIN: MT3200013246
Total nominal amount tendered for:		€ 101,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		12.63
Weighted-average yield on accepted bids:		-0.475%
Highest accepted yield:		-0.475%
Lowest accepted yield:		-0.475%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2407

Total outstanding nominal Treasury bill balance as at:	4 March 2021	(Issue date)	€ 743,750,000
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On offer next week		
Auction date	Tenor	Maturity date
9 March 2021	91 days	10 June 2021

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 March 2021

GOVERNMENT NOTICE NO.: 259 & 274

Tenor: 91 days

Tranche no.: 2091

ISIN: MT3100015879

Due on: 3 June 2021

Issued on: 4 March 2021

	Amount	Rate	Price
	€	%	€
	11,000,000	-0.475	100.12021378
	5,000,000	-0.465	100.11767999
	7,000,000	-0.463	100.11717325
	5,000,000	-0.463	100.11717325
Cut-off*	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	108,000,000		

Weighted-average price on accepted bids: € 100.1184

Weighted-average yield on accepted bids: -0.468%

Total nominal amount issued: € 30,000,000

*Out of €10,000,000 only €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 4 March 2021 (Issue date)

€ 743,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 March 2021

GOVERNMENT NOTICE NO.: 259 & 274

Tenor: 182 days

ISIN: MT3200013246

Issued on: 4 March 2021

Tranche no.: 2092

Due on: 2 September 2021

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	8,000,000	-0.475	100.24071694
	8,000,000	-0.466	100.23614522
	5,000,000	-0.465	100.23563728
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	101,000,000		

Weighted-average price on accepted bids:	€ 100.2407
Weighted-average yield on accepted bids:	-0.475%
Total nominal amount issued:	€ 8,000,000

Total outstanding nominal Treasury bill balance as at: 4 March 2021

(Issue date)

€ 743,750,000