

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 February 2021

182 -day Treasury Bill maturing on: 5 August 2021		ISIN: MT3200013204
Total nominal amount tendered for:		€ 95,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		4.75
Weighted-average yield on accepted bids:		-0.461%
Highest accepted yield:		-0.450%
Lowest accepted yield:		-0.469%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2336

273 -day Treasury Bill maturing on: 4 November 2021		ISIN: MT3300011017
Total nominal amount tendered for:		€ 90,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		9.00
Weighted-average yield on accepted bids:		-0.471%
Highest accepted yield:		-0.471%
Lowest accepted yield:		-0.471%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3585

Total outstanding nominal Treasury bill balance as at:	4 February 2021	(Issue date)	€ 714,000,000
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On offer next week		
Auction date	Tenor	Maturity date
8 February 2021	91 days	13 May 2021
8 February 2021	182 days	12 August 2021

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 February 2021

GOVERNMENT NOTICE NO.: 81

Tenor: 182 days

ISIN: MT3200013204

Issued on: 4 February 2021

Tranche no.: 2083

Due on: 5 August 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.469	100.23766908
	2,500,000	-0.456	100.23106602
	2,500,000	-0.454	100.23005024
Cut-off*	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	95,000,000		

Weighted-average price on accepted bids: € 100.2336

Weighted-average yield on accepted bids: -0.461%

Total nominal amount issued: € 20,000,000

*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 4 February 2021 (Issue date)

€ 714,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 February 2021

GOVERNMENT NOTICE NO.: 81

Tenor: 273 days

ISIN: MT3300011017

Issued on: 4 February 2021

Tranche no.: 2084

Due on: 4 November 2021

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	10,000,000	-0.471	100.35845531
	10,000,000	-0.440	100.33478373
	10,000,000	-0.438	100.33325691
	10,000,000	-0.436	100.33173014
	10,000,000	-0.434	100.33020342
	10,000,000	-0.432	100.32867675
	10,000,000	-0.430	100.32715012
	10,000,000	-0.428	100.32562353
	10,000,000	-0.426	100.32409700
	<u>90,000,000</u>		

Weighted-average price on accepted bids:	€ 100.3585
Weighted-average yield on accepted bids:	-0.471%
Total nominal amount issued:	€ 10,000,000

Total outstanding nominal Treasury bill balance as at: 4 February 2021 (Issue date)

€ 714,000,000