

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 September 2021

91 -day Treasury Bill maturing on:	2 December 2021	ISIN: MT3100016125
Total nominal amount tendered for:		€ 34,000,000
Total nominal amount allotted:		€ 31,000,000
Bid-To-Cover Ratio:		1.10
Weighted-average yield on accepted bids:		-0.395%
Highest accepted yield:		-0.390%
Lowest accepted yield:		-0.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0999

182 -day Treasury Bill maturing on:	3 March 2022	ISIN: MT3200013402
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		3.75
Weighted-average yield on accepted bids:		-0.378%
Highest accepted yield:		-0.375%
Lowest accepted yield:		-0.381%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1915

Total outstanding nominal Treasury bill balance as at:	2 September 2021	(Issue date)	<b>€ 774,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
6 September 2021	91 days	9 December 2021
6 September 2021	182 days	10 March 2022

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 August 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 91 days

ISIN: MT3100016125

Issued on: 2 September 2021

Tranche no.: 2142

Due on: 2 December 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.400	100.10121345
	5,000,000	-0.398	100.10070687
	5,000,000	-0.396	100.10020030
	5,000,000	-0.395	100.09994702
	5,000,000	-0.394	100.09969373
	2,000,000	-0.391	100.09893389
<i>Cut-off</i>	4,000,000	-0.390	100.09868062
	2,000,000	-0.385	100.09741425
	1,000,000	-0.370	100.09361533
	<b><u>34,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0999
Weighted-average yield on accepted bids:	-0.395%
Total nominal amount issued:	€ 31,000,000

Total outstanding nominal Treasury bill balance as at: 2 September 2021 (Issue date)

**€ 774,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 31 August 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 182 days

ISIN: MT3200013402

Issued on: 2 September 2021

Tranche no.: 2143

Due on: 3 March 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.381	100.19298839
	2,000,000	-0.376	100.19045091
<i>Cut-off</i>	2,000,000	-0.375	100.18994343
	7,000,000	-0.370	100.18740611
	5,000,000	-0.367	100.18588378
	5,000,000	-0.364	100.18436149
	5,000,000	-0.360	100.18233184
	<b><u>30,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1915
Weighted-average yield on accepted bids:	-0.378%
Total nominal amount issued:	€ 8,000,000

Total outstanding nominal Treasury bill balance as at: 2 September 2021 (Issue date)

**€ 774,000,000**