

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 July 2021

91 -day Treasury Bill maturing on: 30 September 2021		ISIN: MT3100016034
Total nominal amount tendered for:		€ 84,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		3.36
Weighted-average yield on accepted bids:		-0.453%
Highest accepted yield:		-0.451%
Lowest accepted yield:		-0.455%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1146

182 -day Treasury Bill maturing on: 30 December 2021		ISIN: MT3200013345
Total nominal amount tendered for:		€ 86,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		3.44
Weighted-average yield on accepted bids:		-0.448%
Highest accepted yield:		-0.446%
Lowest accepted yield:		-0.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2270

Total outstanding nominal Treasury bill balance as at:	1 July 2021	(Issue date)	€ 786,750,000
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On offer next week		
Auction date	Tenor	Maturity date
6 July 2021	91 days	7 October 2021
6 July 2021	273 days	7 April 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 June 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 91 days

Tranche no.: 2124

ISIN: MT3100016034

Due on: 30 September 2021

Issued on: 1 July 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.455	100.11514632
	10,000,000	-0.453	100.11463961
Cut-off*	10,000,000	-0.451	100.11413289
	10,000,000	-0.449	100.11362618
	10,000,000	-0.447	100.11311948
	10,000,000	-0.445	100.11261278
	4,000,000	-0.445	100.11261278
	10,000,000	-0.443	100.11210609
	10,000,000	-0.441	100.11159941
	84,000,000		

Weighted-average price on accepted bids: € 100.1146

Weighted-average yield on accepted bids: -0.453%

Total nominal amount issued: € 25,000,000

*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 1 July 2021 (Issue date)

€ 786,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 June 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 182 days

ISIN: MT3200013345

Issued on: 1 July 2021

Tranche no.: 2125

Due on: 30 December 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
Cut-off*	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	6,000,000	-0.426	100.21583150
	86,000,000		

Weighted-average price on accepted bids:	€ 100.2270
Weighted-average yield on accepted bids:	-0.448%
Total nominal amount issued:	€ 25,000,000

*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 1 July 2021

(Issue date)

€ 786,750,000