

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 April 2021

<b>91 -day Treasury Bill maturing on: 1 July 2021</b>		<b>ISIN: MT3100015903</b>
Total nominal amount tendered for:		€ 105,000,000
Total nominal amount allotted:		€ 30,000,000
Bid-To-Cover Ratio:		3.50
Weighted-average yield on accepted bids:		-0.466%
Highest accepted yield:		-0.460%
Lowest accepted yield:		-0.470%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1179

<b>182 -day Treasury Bill maturing on: 30 September 2021</b>		<b>ISIN: MT3200013279</b>
Total nominal amount tendered for:		€ 95,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		4.75
Weighted-average yield on accepted bids:		-0.464%
Highest accepted yield:		-0.450%
Lowest accepted yield:		-0.469%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2351

Total outstanding nominal Treasury bill balance as at:	1 April 2021	(Issue date)	<b>€ 768,750,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
6 April 2021	91 days	8 July 2021
6 April 2021	182 days	7 October 2021

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 March 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 91 days

Tranche no.: 2098

ISIN: MT3100015903

Due on: 1 July 2021

Issued on: 1 April 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.470	100.11894687
	5,000,000	-0.468	100.11844011
	15,000,000	-0.466	100.11793336
<i>Cut-off*</i>	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
	10,000,000	-0.456	100.11539968
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<b>105,000,000</b>		

Weighted-average price on accepted bids: € 100.1179

Weighted-average yield on accepted bids: -0.466%

Total nominal amount issued: € 30,000,000

*\*Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 1 April 2021 (Issue date)

**€ 768,750,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 March 2021

GOVERNMENT NOTICE NO.: 385

Tenor: 182 days

ISIN: MT3200013279

Issued on: 1 April 2021

Tranche no.: 2099

Due on: 30 September 2021

	Amount €	Rate %	Price €
	15,000,000	-0.469	100.23766908
<b><i>Cut-off*</i></b>	<b>10,000,000</b>	<b>-0.450</b>	<b>100.22801874</b>
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<b><u>95,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.2351
Weighted-average yield on accepted bids:	-0.464%
Total nominal amount issued:	€ 20,000,000

*\*Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 1 April 2021

(Issue date)

**€ 768,750,000**