

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 30 July 2020

91 -day Treasury Bill maturing on: 29 October 2020		ISIN: MT3100015622
Total nominal amount tendered for:		€ 105,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		7.00
Weighted-average yield on accepted bids:		-0.461%
Highest accepted yield:		-0.461%
Lowest accepted yield:		-0.461%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1167

182 -day Treasury Bill maturing on: 28 January 2021		ISIN: MT3200013071
Total nominal amount tendered for:		€ 105,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		21.00
Weighted-average yield on accepted bids:		-0.459%
Highest accepted yield:		-0.459%
Lowest accepted yield:		-0.459%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2326

Total outstanding nominal Treasury bill balance as at:	30 July 2020	(Issue date)	€ 822,000,000
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On offer next week		
Auction date	Tenor	Maturity date
4 August 2020	91 days	5 November 2020

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 July 2020

GOVERNMENT NOTICE NO.: 644

Tenor: 91 days

Tranche no.: 2030

ISIN: MT3100015622

Due on: 29 October 2020

Issued on: 30 July 2020

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	15,000,000	-0.461	100.1166651
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	10,000,000	-0.444	100.11235944
	10,000,000	-0.442	100.11185275
	10,000,000	-0.440	100.11134606
	10,000,000	-0.440	100.11134606
	10,000,000	-0.438	100.11083938
	10,000,000	-0.436	100.11033271
	105,000,000		

Weighted-average price on accepted bids:	€ 100.1167
Weighted-average yield on accepted bids:	-0.461%
Total nominal amount issued:	€ 15,000,000

Total outstanding nominal Treasury bill balance as at: 30 July 2020 (Issue date)

€ 822,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 July 2020

GOVERNMENT NOTICE NO.: 644

Tenor: 182 days

Tranche no.: 2031

ISIN: MT3200013071

Due on: 28 January 2021

Issued on: 30 July 2020

	Amount €	Rate %	Price €
<i>Cut-off*</i>	15,000,000	-0.459	100.23258972
	10,000,000	-0.440	100.22294036
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	10,000,000	-0.434	100.21989358
	10,000,000	-0.432	100.21887803
	10,000,000	-0.430	100.21786250
	10,000,000	-0.428	100.21684699
	10,000,000	-0.426	100.21583150
	<u><u>105,000,000</u></u>		

Weighted-average price on accepted bids: € 100.2326

Weighted-average yield on accepted bids: -0.459%

Total nominal amount issued: € 5,000,000

**Out of €15,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 30 July 2020

(Issue date)

€ 822,000,000