

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 30 April 2020

<b>91 -day Treasury Bill maturing on: 30 July 2020</b>		<b>ISIN: MT3100015515</b>
Total nominal amount tendered for:		€ 17,000,000
Total nominal amount allotted:		€ 17,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.221%
Highest accepted yield:		-0.209%
Lowest accepted yield:		-0.239%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0559

<b>182 -day Treasury Bill maturing on: 29 October 2020</b>		<b>ISIN: MT3200012982</b>
Total nominal amount tendered for:		€ 73,000,000
Total nominal amount allotted:		€ 28,000,000
Bid-To-Cover Ratio:		2.61
Weighted-average yield on accepted bids:		-0.131%
Highest accepted yield:		-0.110%
Lowest accepted yield:		-0.180%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0663

Total outstanding nominal Treasury bill balance as at:	30 April 2020	(Issue date)	<b>€ 662,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
5 May 2020	91 days	6 August 2020
5 May 2020	364 days	6 May 2021

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 April 2020

GOVERNMENT NOTICE NO.: 310

Tenor: 91 days

Tranche no.: 2004

ISIN: MT3100015515

Due on: 30 July 2020

Issued on: 30 April 2020

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.239	100.06045041
	2,000,000	-0.235	100.05943809
<i>Cut-off*</i>	10,000,000	-0.209	100.05285848
	<u><u>17,000,000</u></u>		

Weighted-average price on accepted bids: € 100.0559

Weighted-average yield on accepted bids: -0.221%

Total nominal amount issued: € 17,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 30 April 2020 (Issue date)

**€ 662,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 April 2020

GOVERNMENT NOTICE NO.: 310

Tenor: 182 days

ISIN: MT3200012982

Issued on: 30 April 2020

Tranche no.: 2005

Due on: 29 October 2020

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.180	100.09108289
	10,000,000	-0.149	100.07538456
<i>Cut-off*</i>	20,000,000	-0.110	100.05564205
	20,000,000	-0.100	100.05058113
	20,000,000	-0.080	100.04046081
	<b><u>73,000,000</u></b>		

Weighted-average price on accepted bids: € 100.0663

Weighted-average yield on accepted bids: -0.131%

Total nominal amount issued: € 28,000,000

*\*Out of €20,000,000 only €15,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 30 April 2020

(Issue date)

**€ 662,000,000**