

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 May 2020

<b>91 -day Treasury Bill maturing on: 27 August 2020</b>		<b>ISIN: MT3100015556</b>
Total nominal amount tendered for:		€ 111,000,000
Total nominal amount allotted:		€ 40,000,000
Bid-To-Cover Ratio:		2.78
Weighted-average yield on accepted bids:		-0.254%
Highest accepted yield:		-0.250%
Lowest accepted yield:		-0.255%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0642

<b>273 -day Treasury Bill maturing on: 25 February 2021</b>		<b>ISIN: MT3300010910</b>
Total nominal amount tendered for:		€ 136,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		6.80
Weighted-average yield on accepted bids:		-0.215%
Highest accepted yield:		-0.200%
Lowest accepted yield:		-0.220%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1633

Total outstanding nominal Treasury bill balance as at:	28 May 2020	(Issue date)	<b>€ 814,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
2 June 2020	91 days	3 September 2020
2 June 2020	182 days	3 December 2020

- Notes:**
- The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 May 2020

GOVERNMENT NOTICE NO.: 404

Tenor: 91 days

Tranche no.: 2012

ISIN: MT3100015556

Due on: 27 August 2020

Issued on: 28 May 2020

	Amount €	Rate %	Price €
	20,000,000	-0.255	100.06449991
	10,000,000	-0.255	100.06449991
	8,000,000	-0.251	100.06348750
*	20,000,000	-0.250	100.06323441
<b>Cut-off **</b>	5,000,000	-0.250	100.06323441
	8,000,000	-0.249	100.06298131
	20,000,000	-0.245	100.06196893
	20,000,000	-0.240	100.06070349
	<b><u>111,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0642
Weighted-average yield on accepted bids:	-0.254%
Total nominal amount issued:	€ 40,000,000

*\*Out of €20,000,000 only €1,600,000 were allotted.*

*\*Out of €5,000,000 only €400,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 28 May 2020 (Issue date)

**€ 814,000,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 May 2020

GOVERNMENT NOTICE NO.: 404

Tenor: 273 days

ISIN: MT3300010910

Issued on: 28 May 2020

Tranche no.: 2013

Due on: 25 February 2021

	Amount €	Rate %	Price €
	15,000,000	-0.220	100.16711213
<i>Cut-off</i>	5,000,000	-0.200	100.15189704
	20,000,000	-0.185	100.14048876
	20,000,000	-0.180	100.13668658
	20,000,000	-0.175	100.13288468
	20,000,000	-0.170	100.12908308
	20,000,000	-0.165	100.12528176
	6,000,000	-0.146	100.11083938
	10,000,000	-0.139	100.10551956
	<b><u>136,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1633
Weighted-average yield on accepted bids:	-0.215%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 28 May 2020

(Issue date)

**€ 814,000,000**