

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 23 April 2020

91 -day Treasury Bill maturing on:	23 July 2020	ISIN: MT3100015507
Total nominal amount tendered for:		€ 10,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.239%
Highest accepted yield:		-0.239%
Lowest accepted yield:		-0.239%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0605

364 -day Treasury Bill maturing on:	22 April 2021	ISIN: MT3400010174
Total nominal amount tendered for:		€ 105,000,000
Total nominal amount allotted:		€ 40,000,000
Bid-To-Cover Ratio:		2.63
Weighted-average yield on accepted bids:		-0.135%
Highest accepted yield:		-0.130%
Lowest accepted yield:		-0.140%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1367

Total outstanding nominal Treasury bill balance as at:	23 April 2020	(Issue date)	<b>€ 637,000,000</b>
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**On offer next week**

Auction date	Tenor	Maturity date
28 April 2020	91 days	30 July 2020
28 April 2020	182 days	29 October 2020

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 April 2020

GOVERNMENT NOTICE NO.: 310

Tenor: 91 days

Tranche no.: 2002

ISIN: MT3100015507

Due on: 23 July 2020

Issued on: 23 April 2020

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	10,000,000	-0.239	100.06045041
	<u>10,000,000</u>		

Weighted-average price on accepted bids: € 100.0605

Weighted-average yield on accepted bids: -0.239%

Total nominal amount issued: € 10,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 23 April 2020 (Issue date)

**€ 637,000,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 April 2020

GOVERNMENT NOTICE NO.: 310

Tenor: 364 days

Tranche no.: 2003

ISIN: MT3400010174

Due on: 22 April 2021

Issued on: 23 April 2020

	Amount €	Rate %	Price €
	20,000,000	-0.140	100.14175622
	10,000,000	-0.131	100.13263123
<b>Cut-off*</b>	20,000,000	-0.130	100.13161745
	10,000,000	-0.114	100.11539968
	10,000,000	-0.112	100.11337283
	15,000,000	-0.110	100.11134606
	20,000,000	-0.100	100.10121345
	<b><u>105,000,000</u></b>		

Weighted-average price on accepted bids: € 100.1367

Weighted-average yield on accepted bids: -0.135%

Total nominal amount issued: € 40,000,000

*\*Out of €20,000,000 only €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 23 April 2020

(Issue date)

**€ 637,000,000**