

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 20 February 2020

91 -day Treasury Bill maturing on:	21 May 2020	ISIN: MT3100015416
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		1.20
Weighted-average yield on accepted bids:		-0.422%
Highest accepted yield:		-0.414%
Lowest accepted yield:		-0.425%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1068

273 -day Treasury Bill maturing on:	19 November 2020	ISIN: MT3300010894
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		6.00
Weighted-average yield on accepted bids:		-0.350%
Highest accepted yield:		-0.350%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2661

Total outstanding nominal Treasury bill balance as at:	20 February 2020	(Issue date)	€ 418,000,000
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On offer next week		
Auction date	Tenor	Maturity date
25 February 2020	91 days	28 May 2020

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 February 2020

GOVERNMENT NOTICE NO.: 84

Tenor: 91 days

ISIN: MT3100015416

Issued on: 20 February 2020

Tranche no.: 1986

Due on: 21 May 2020

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.425	100.10754609
	10,000,000	-0.424	100.10729277
<i>Cut-off*</i>	10,000,000	-0.414	100.10475963
	<u><u>30,000,000</u></u>		

Weighted-average price on accepted bids: € 100.1068

Weighted-average yield on accepted bids: -0.422%

Total nominal amount issued: € 25,000,000

**Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 20 February 2020 (Issue date)

€ 418,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 February 2020

GOVERNMENT NOTICE NO.: 84

Tenor: 273 days

ISIN: MT3300010894

Issued on: 20 February 2020

Tranche no.: 1987

Due on: 19 November 2020

	Amount €	Rate %	Price €
<i>Cut-off*</i>	10,000,000	-0.350	100.26612300
	10,000,000	-0.330	100.25087782
	10,000,000	-0.320	100.24325697
	<u>30,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2661
Weighted-average yield on accepted bids:	-0.350%
Total nominal amount issued:	€ 5,000,000

**Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 20 February 2020 (Issue date)

€ 418,000,000