

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 19 November 2020

28 -day Treasury Bill maturing on:	17 December 2020	ISIN: MT3000011457
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.486%
Highest accepted yield:		-0.486%
Lowest accepted yield:		-0.486%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0378

91 -day Treasury Bill maturing on:	18 February 2021	ISIN: MT3100015770
Total nominal amount tendered for:		€ 25,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		1.25
Weighted-average yield on accepted bids:		-0.482%
Highest accepted yield:		-0.465%
Lowest accepted yield:		-0.487%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1220

Total outstanding nominal Treasury bill balance as at:	19 November 2020	(Issue date)	€ 649,500,000
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On offer next week		
Auction date	Tenor	Maturity date
24 November 2020	28 days	24 December 2020
24 November 2020	273 days	26 August 2020

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 November 2020

GOVERNMENT NOTICE NO.: 1215

Tenor: 28 days

ISIN: MT3000011457

Issued on: 19 November 2020

Tranche no.: 2061

Due on: 17 December 2020

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.486	100.03781429
<i>Cut-off*</i>	5,000,000	-0.486	100.03781429
	<u>15,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0378
Weighted-average yield on accepted bids:	-0.486%
Total nominal amount issued:	€ 15,000,000

**All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 19 November 2020 (Issue date)

€ 649,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 November 2020

GOVERNMENT NOTICE NO.: 1215

Tenor: 91 days

ISIN: MT3100015770

Issued on: 19 November 2020

Tranche no.: 2062

Due on: 18 February 2021

	Amount	Rate	Price
	€	%	€
	15,000,000	-0.487	100.12325451
<i>Cut-off</i>	5,000,000	-0.465	100.11767999
	5,000,000	-0.462	100.11691988
	<u>25,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1220
Weighted-average yield on accepted bids:	-0.482%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 19 November 2020 (Issue date)

€ 649,500,000