

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 16 April 2020

<b>91 -day Treasury Bill maturing on: 16 July 2020</b>		<b>ISIN: MT3100015499</b>
Total nominal amount tendered for:		€ 10,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.240%
Highest accepted yield:		-0.240%
Lowest accepted yield:		-0.240%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0607

<b>182 -day Treasury Bill maturing on: 15 October 2020</b>		<b>ISIN: MT3200012974</b>
Total nominal amount tendered for:		€ 70,000,000
Total nominal amount allotted:		€ 50,000,000
Bid-To-Cover Ratio:		1.40
Weighted-average yield on accepted bids:		-0.188%
Highest accepted yield:		-0.185%
Lowest accepted yield:		-0.190%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0951

Total outstanding nominal Treasury bill balance as at:	16 April 2020	(Issue date)	<b>€ 599,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
21 April 2020	91 days	23 July 2020
21 April 2020	364 days	22 April 2021

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 April 2020

GOVERNMENT NOTICE NO.: 310

Tenor: 91 days

Tranche no.: 2000

ISIN: MT3100015499

Due on: 16 July 2020

Issued on: 16 April 2020

	Amount	Rate	Price
	€	%	€
Cut-off*	10,000,000	-0.240	100.06070349
	<u>10,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0607
Weighted-average yield on accepted bids:	-0.240%
Total nominal amount issued:	€ 10,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 16 April 2020 (Issue date)

**€ 599,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 April 2020

GOVERNMENT NOTICE NO.: 310

Tenor: 182 days

ISIN: MT3200012974

Issued on: 16 April 2020

Tranche no.: 2001

Due on: 15 October 2020

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.190	100.09614791
	20,000,000	-0.190	100.09614791
<b>Cut-off</b>	20,000,000	-0.185	100.09361533
	20,000,000	-0.180	100.09108289
	<b><u>70,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0951
Weighted-average yield on accepted bids:	-0.188%
Total nominal amount issued:	€ 50,000,000

Total outstanding nominal Treasury bill balance as at: 16 April 2020

(Issue date)

**€ 599,000,000**