

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 August 2020

<b>91 -day Treasury Bill maturing on:</b>	5 November 2020	<b>ISIN:</b> MT3100015630
<b>Total nominal amount tendered for:</b>		€ 115,000,000
<b>Total nominal amount allotted:</b>		€ 25,000,000
<b>Bid-To-Cover Ratio:</b>		4.60
<b>Weighted-average yield on accepted bids:</b>		-0.480%
<b>Highest accepted yield:</b>		-0.479%
<b>Lowest accepted yield:</b>		-0.481%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 100.1215

<b>Total outstanding nominal Treasury bill balance as at:</b>	6 August 2020	(Issue date)	<b>€ 832,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
11 August 2020	91 days	12 November 2020
11 August 2020	273 days	13 May 2021

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 August 2020**

**GOVERNMENT NOTICE NO.: 832**

**Tenor:** 91 days

**Tranche no.:** 2032

**ISIN:** MT3100015630

**Due on:** 5 November 2020

**Issued on:** 6 August 2020

	Amount €	Rate %	Price €
	15,000,000	-0.481	100.12173412
<i>Cut-Off</i>	10,000,000	-0.479	100.12122734
	10,000,000	-0.463	100.11717325
	10,000,000	-0.460	100.11641314
	10,000,000	-0.457	100.11565305
	10,000,000	-0.454	100.11489296
	10,000,000	-0.451	100.11413289
	10,000,000	-0.448	100.11337283
	10,000,000	-0.445	100.11261278
	10,000,000	-0.442	100.11185275
	10,000,000	-0.439	100.11109272
	<b>115,000,000</b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.1215
<b>Weighted-average yield on accepted bids:</b>	-0.480%
<b>Total nominal amount issued:</b>	€ 25,000,000

Total outstanding nominal Treasury bill balance as at: 6 August 2020 (Issue date)

**€ 832,000,000**