

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 February 2020

91 -day Treasury Bill maturing on:	7 May 2020	ISIN: MT3100015390
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 30,000,000
Bid-To-Cover Ratio:		1.33
Weighted-average yield on accepted bids:		-0.433%
Highest accepted yield:		-0.425%
Lowest accepted yield:		-0.439%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1096

182 -day Treasury Bill maturing on:	6 August 2020	ISIN: MT3200012933
Total nominal amount tendered for:		€ 38,000,000
Total nominal amount allotted:		€ 5,000,000
Bid-To-Cover Ratio:		7.60
Weighted-average yield on accepted bids:		-0.415%
Highest accepted yield:		-0.415%
Lowest accepted yield:		-0.415%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2102

Total outstanding nominal Treasury bill balance as at:	6 February 2020	(Issue date)	€ 388,000,000
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On offer next week

Auction date	Tenor	Maturity date
11 February 2020	91 days	14 May 2020

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 February 2020

GOVERNMENT NOTICE NO.: 84

Tenor: 91 days

Tranche no.: 1983

ISIN: MT3100015390

Due on: 7 May 2020

Issued on: 6 February 2020

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.439	100.11109272
	5,000,000	-0.438	100.11083938
	10,000,000	-0.435	100.11007937
<i>Cut-off</i>	10,000,000	-0.425	100.10754609
	10,000,000	-0.424	100.10729277
	40,000,000		

Weighted-average price on accepted bids: € 100.1096

Weighted-average yield on accepted bids: -0.433%

Total nominal amount issued: € 30,000,000

Total outstanding nominal Treasury bill balance as at: 6 February 2020 (Issue date)

€ 388,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 February 2020

GOVERNMENT NOTICE NO.: 84

Tenor: 182 days

ISIN: MT3200012933

Issued on: 6 February 2020

Tranche no.: 1984

Due on: 6 August 2020

	Amount €	Rate %	Price €
<i>Cut-off*</i>	15,000,000	-0.415	100.21024666
	3,000,000	-0.413	100.20923131
	10,000,000	-0.410	100.20770831
	10,000,000	-0.405	100.20517009
	<u>38,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2102
Weighted-average yield on accepted bids:	-0.415%
Total nominal amount issued:	€ 5,000,000

**Out of €15,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 6 February 2020 (Issue date)

€ 388,000,000