

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 30 May 2019

91 -day Treasury Bill maturing on: 29 August 2019		ISIN: MT3100015077
Total nominal amount tendered for:		€ 58,000,000
Total nominal amount allotted:		€ 7,500,000
Bid-To-Cover Ratio:		7.73
Weighted-average yield on accepted bids:		-0.355%
Highest accepted yield:		-0.355%
Lowest accepted yield:		-0.355%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0898

182 -day Treasury Bill maturing on: 28 November 2019		ISIN: MT3200012826
Total nominal amount tendered for:		€ 32,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		16.00
Weighted-average yield on accepted bids:		-0.315%
Highest accepted yield:		-0.315%
Lowest accepted yield:		-0.315%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1595

Total outstanding nominal Treasury bill balance as at:	30 May 2019	(Issue date)	€ 329,200,000
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On offer next week		
Auction date	Tenor	Maturity date
4 June 2019	91 days	5 September 2019

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 May 2019

GOVERNMENT NOTICE NO.: 479

Tenor: 91 days

Tranche no.: 1926

ISIN: MT3100015077

Due on: 29 August 2019

Issued on: 30 May 2019

	Amount	Rate	Price
	€	%	€
*	10,000,000	-0.355	100.08981671
Cut-off**	5,000,000	-0.355	100.08981671
	8,000,000	-0.354	100.08956348
	10,000,000	-0.354	100.08956348
	5,000,000	-0.354	100.08956348
	10,000,000	-0.353	100.08931025
	10,000,000	-0.352	100.08905702
	<u>58,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0898
Weighted-average yield on accepted bids:	-0.355%
Total nominal amount issued:	€ 7,500,000

**Out of €10,000,000 only €5,000,000 were allotted.*

***Out of €5,000,000 only €2,500,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 30 May 2019 (Issue date)

€ 329,200,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 May 2019

GOVERNMENT NOTICE NO.: 479

Tenor: 182 days

ISIN: MT3200012826

Issued on: 30 May 2019

Tranche no.: 1927

Due on: 28 November 2019

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	2,000,000	-0.315	100.15950401
	10,000,000	-0.313	100.15848968
	5,000,000	-0.270	100.13668658
	5,000,000	-0.260	100.13161745
	10,000,000	-0.250	100.12654883
	<u>32,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1595
Weighted-average yield on accepted bids:	-0.315%
Total nominal amount issued:	€ 2,000,000

Total outstanding nominal Treasury bill balance as at: 30 May 2019

(Issue date)

€ 329,200,000