

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 March 2019

91 -day Treasury Bill maturing on:	27 June 2019	ISIN: MT3100014989
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		2.50
Weighted-average yield on accepted bids:		-0.347%
Highest accepted yield:		-0.347%
Lowest accepted yield:		-0.347%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0878

Total outstanding nominal Treasury bill balance as at:	28 March 2019	(Issue date)	€ 340,800,000
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On offer next week		
Auction date	Tenor	Maturity date
2 April 2019	91 days	4 July 2019

- Notes:**
- The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 March 2019

GOVERNMENT NOTICE NO.: 223

Tenor: 91 days

Tranche no.: 1912

ISIN: MT3100014989

Due on: 27 June 2019

Issued on: 28 March 2019

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	10,000,000	-0.347	100.08779089
	10,000,000	-0.347	100.08779089
	15,000,000	-0.346	100.08753767
	15,000,000	-0.345	100.08728445
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0878
Weighted-average yield on accepted bids:	-0.347%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 28 March 2019 (Issue date)

€ 340,800,000