

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 February 2019

91 -day Treasury Bill maturing on:	30 May 2019	ISIN: MT3100014948
Total nominal amount tendered for:		€ 11,000,000
Total nominal amount allotted:		€ 9,000,000
Bid-To-Cover Ratio:		1.22
Weighted-average yield on accepted bids:		-0.341%
Highest accepted yield:		-0.338%
Lowest accepted yield:		-0.343%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0863

Total outstanding nominal Treasury bill balance as at:	28 February 2019	(Issue date)	€ 414,300,000
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On offer next week		
Auction date	Tenor	Maturity date
5 March 2019	91 days	6 June 2019

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 February 2019

GOVERNMENT NOTICE NO.: 84

Tenor: 91 days

Tranche no.: 1907

ISIN: MT3100014948

Due on: 30 May 2019

Issued on: 28 February 2019

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.343	100.08677802
<i>Cut-off*</i>	6,000,000	-0.338	100.08551195
	<u>11,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0863
Weighted-average yield on accepted bids:	-0.341%
Total nominal amount issued:	€ 9,000,000

**Out of €6,000,000 only €4,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 28 February 2019 (Issue date)

€ 414,300,000