

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 25 April 2019

<b>91 -day Treasury Bill maturing on: 25 July 2019</b>		<b>ISIN: MT3100015028</b>
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		2.00
Weighted-average yield on accepted bids:		-0.349%
Highest accepted yield:		-0.348%
Lowest accepted yield:		-0.349%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0883

<b>182 -day Treasury Bill maturing on: 24 October 2019</b>		<b>ISIN: MT3200012776</b>
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		25.00
Weighted-average yield on accepted bids:		-0.301%
Highest accepted yield:		-0.301%
Lowest accepted yield:		-0.301%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1524

Total outstanding nominal Treasury bill balance as at:	25 April 2019	(Issue date)	<b>€ 341,800,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
29 April 2019	91 days	1 August 2019
29 April 2019	182 days	31 October 2019

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 April 2019**

**GOVERNMENT NOTICE NO.: 370**

**Tenor:** 91 days

**Tranche no.:** 1917

**ISIN:** MT3100015028

**Due on:** 25 July 2019

**Issued on:** 25 April 2019

	Amount	Rate	Price
	€	%	€
	20,000,000	-0.349	100.08829734
<i>Cut-off*</i>	10,000,000	-0.348	100.08804412
	10,000,000	-0.347	100.08779089
	10,000,000	-0.346	100.08753767
	<u>50,000,000</u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0883
<b>Weighted-average yield on accepted bids:</b>	-0.349%
<b>Total nominal amount issued:</b>	€ 25,000,000

*\*Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 25 April 2019 (Issue date)

**€ 341,800,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 April 2019

GOVERNMENT NOTICE NO.: 370

Tenor: 182 days

ISIN: MT3200012776

Issued on: 25 April 2019

Tranche no.: 1918

Due on: 24 October 2019

	Amount €	Rate %	Price €
<i>Cut-off*</i>	20,000,000	-0.301	100.15240414
	10,000,000	-0.300	100.15189704
	10,000,000	-0.298	100.15088287
	10,000,000	-0.295	100.14936165
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1524
Weighted-average yield on accepted bids:	-0.301%
Total nominal amount issued:	€ 2,000,000

\*Out of €20,000,000 only €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 25 April 2019

(Issue date)

**€ 341,800,000**