

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 24 October 2019

28 -day Treasury Bill maturing on:	21 November 2019	ISIN: MT3000011325
Total nominal amount tendered for:		€ 10,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		1.25
Weighted-average yield on accepted bids:		-0.411%
Highest accepted yield:		-0.411%
Lowest accepted yield:		-0.411%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0320

91 -day Treasury Bill maturing on:	23 January 2020	ISIN: MT3100015267
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.410%
Highest accepted yield:		-0.410%
Lowest accepted yield:		-0.410%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1037

Total outstanding nominal Treasury bill balance as at:	24 October 2019	(Issue date)	<b>€ 296,300,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
29 October 2019	28 days	28 November 2019

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON:** 22 October 2019

**GOVERNMENT NOTICE NO.:** 1169

**Tenor:** 28 days

**Tranche no.:** 1959

**ISIN:** MT3000011325

**Due on:** 21 November 2019

**Issued on:** 24 October 2019

	Amount €	Rate %	Price €
<i>Cut-off*</i>	10,000,000	-0.411	100.03197689
	<u>10,000,000</u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0320
<b>Weighted-average yield on accepted bids:</b>	-0.411%
<b>Total nominal amount issued:</b>	€ 8,000,000

*\*Out of €10,000,000 only €8,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 24 October 2019 (Issue date)

**€ 296,300,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 October 2019

GOVERNMENT NOTICE NO.: 1169

Tenor: 91 days

ISIN: MT3100015267

Issued on: 24 October 2019

Tranche no.: 1960

Due on: 23 January 2020

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	15,000,000	-0.410	100.10374641
	<u>15,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1037
Weighted-average yield on accepted bids:	-0.410%
Total nominal amount issued:	€ 15,000,000

*\*All bids were accepted.*

Total outstanding nominal Treasury bill balance as at: 24 October 2019 (Issue date)

**€ 296,300,000**