

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 21 February 2019

<b>91 -day Treasury Bill maturing on:</b>	23 May 2019	<b>ISIN:</b> MT3100014930
<b>Total nominal amount tendered for:</b>		€ 13,000,000
<b>Total nominal amount allotted:</b>		€ 12,000,000
<b>Bid-To-Cover Ratio:</b>		1.08
<b>Weighted-average yield on accepted bids:</b>		-0.343%
<b>Highest accepted yield:</b>		-0.336%
<b>Lowest accepted yield:</b>		-0.346%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 100.0868

<b>Total outstanding nominal Treasury bill balance as at:</b>	21 February 2019	(Issue date)	<b>€ 405,300,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
26 February 2019	91 days	30 May 2019

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 February 2019

GOVERNMENT NOTICE NO.: 84

Tenor: 91 days

Tranche no.: 1906

ISIN: MT3100014930

Due on: 23 May 2019

Issued on: 21 February 2019

	Amount	Rate	Price
	€	%	€
	8,000,000	-0.346	100.08753767
<i>Cut-off*</i>	5,000,000	-0.336	100.08500553
	<u>13,000,000</u>		

Weighted-average price on accepted bids: € 100.0868

Weighted-average yield on accepted bids: -0.343%

Total nominal amount issued: € 12,000,000

*\*Out of €5,000,000 only €4,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 21 February 2019 (Issue date)

**€ 405,300,000**