

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 18 April 2019

<b>91 -day Treasury Bill maturing on: 18 July 2019</b>		<b>ISIN: MT3100015010</b>
Total nominal amount tendered for:		€ 52,000,000
Total nominal amount allotted:		€ 19,000,000
Bid-To-Cover Ratio:		2.74
Weighted-average yield on accepted bids:		-0.349%
Highest accepted yield:		-0.348%
Lowest accepted yield:		-0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0883

<b>182 -day Treasury Bill maturing on: 17 October 2019</b>		<b>ISIN: MT3200012768</b>
Total nominal amount tendered for:		€ 48,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		16.00
Weighted-average yield on accepted bids:		-0.300%
Highest accepted yield:		-0.300%
Lowest accepted yield:		-0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1519

Total outstanding nominal Treasury bill balance as at:	18 April 2019	(Issue date)	<b>€ 349,800,000</b>
--	---------------	--------------	----------------------

<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
23 April 2019	91 days	25 July 2019
23 April 2019	182 days	24 October 2019

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 April 2019**

**GOVERNMENT NOTICE NO.: 370**

**Tenor:** 91 days

**Tranche no.:** 1915

**ISIN:** MT3100015010

**Due on:** 18 July 2019

**Issued on:** 18 April 2019

	Amount	Rate	Price
	€	%	€
	7,000,000	-0.350	100.08855056
*	15,000,000	-0.348	100.08804412
<b>Cut-off**</b>	15,000,000	-0.348	100.08804412
	15,000,000	-0.347	100.08779089
	52,000,000		

<b>Weighted-average price on accepted bids:</b>	€ 100.0883
<b>Weighted-average yield on accepted bids:</b>	-0.349%
<b>Total nominal amount issued:</b>	€ 19,000,000

*\*Out of €15,000,000 only €6,000,000 were allotted.*

*\*\*Out of €15,000,000 only €6,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 18 April 2019 (Issue date)

**€ 349,800,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 April 2019

GOVERNMENT NOTICE NO.: 370

Tenor: 182 days

ISIN: MT3200012768

Issued on: 18 April 2019

Tranche no.: 1916

Due on: 17 October 2019

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	3,000,000	-0.300	100.15189704
	15,000,000	-0.299	100.15138995
	15,000,000	-0.280	100.14175622
	15,000,000	-0.270	100.13668658
	<u>48,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1519
Weighted-average yield on accepted bids:	-0.300%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance as at: 18 April 2019

(Issue date)

**€ 349,800,000**