

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 14 February 2019

91 -day Treasury Bill maturing on: 16 May 2019		ISIN: MT3100014922
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 23,000,000
Bid-To-Cover Ratio:		1.74
Weighted-average yield on accepted bids:		-0.345%
Highest accepted yield:		-0.343%
Lowest accepted yield:		-0.345%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0873

181 -day Treasury Bill maturing on: 14 August 2019		ISIN: MT3200012750
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		17.50
Weighted-average yield on accepted bids:		-0.296%
Highest accepted yield:		-0.296%
Lowest accepted yield:		-0.296%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1490

Total outstanding nominal Treasury bill balance as at:	14 February 2019	(Issue date)	€ 418,100,000
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On offer next week		
Auction date	Tenor	Maturity date
19 February 2019	91 days	23 May 2019

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 February 2019

GOVERNMENT NOTICE NO.: 84

Tenor: 91 days

Tranche no.: 1904

ISIN: MT3100014922

Due on: 16 May 2019

Issued on: 14 February 2019

	Amount	Rate	Price
	€	%	€
	15,000,000	-0.345	100.08728445
	5,000,000	-0.345	100.08728445
<i>Cut-off*</i>	20,000,000	-0.343	100.08677802
	<u>40,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0873
Weighted-average yield on accepted bids:	-0.345%
Total nominal amount issued:	€ 23,000,000

**Out of €20,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 14 February 2019 (Issue date)

€ 418,100,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 February 2019

GOVERNMENT NOTICE NO.: 84

Tenor: 181 days

Tranche no.: 1905

ISIN: MT3200012750

Due on: 14 August 2019

Issued on: 14 February 2019

	Amount €	Rate %	Price €
<i>Cut-off*</i>	25,000,000	-0.296	100.14904403
	10,000,000	-0.290	100.14601846
	<u>35,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1490
Weighted-average yield on accepted bids:	-0.296%
Total nominal amount issued:	€ 2,000,000

**Out of €25,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 14 February 2019 (Issue date)

€ 418,100,000