

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 13 June 2019

91 -day Treasury Bill maturing on: 12 September 2019		ISIN: MT3100015093
Total nominal amount tendered for:		€ 44,000,000
Total nominal amount allotted:		€ 17,000,000
Bid-To-Cover Ratio:		2.59
Weighted-average yield on accepted bids:		-0.359%
Highest accepted yield:		-0.358%
Lowest accepted yield:		-0.360%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0908

182 -day Treasury Bill maturing on: 12 December 2019		ISIN: MT3200012834
Total nominal amount tendered for:		€ 42,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		14.00
Weighted-average yield on accepted bids:		-0.340%
Highest accepted yield:		-0.340%
Lowest accepted yield:		-0.340%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1722

Total outstanding nominal Treasury bill balance as at:	13 June 2019	(Issue date)	€ 329,500,000
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On offer next week		
Auction date	Tenor	Maturity date
18 June 2019	91 days	19 September 2019
18 June 2019	182 days	19 December 2019

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 June 2019

GOVERNMENT NOTICE NO.: 585

Tenor: 91 days

Tranche no.: 1929

ISIN: MT3100015093

Due on: 12 September 2019

Issued on: 13 June 2019

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.360	100.09108289
	9,000,000	-0.359	100.09082965
Cut-off*	10,000,000	-0.358	100.09057641
	10,000,000	-0.357	100.09032318
	10,000,000	-0.356	100.09006994
	<u>44,000,000</u>		

Weighted-average price on accepted bids: € 100.0908

Weighted-average yield on accepted bids: -0.359%

Total nominal amount issued: € 17,000,000

**Out of €10,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 13 June 2019 (Issue date)

€ 329,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 June 2019

GOVERNMENT NOTICE NO.: 585

Tenor: 182 days

ISIN: MT3200012834

Issued on: 13 June 2019

Tranche no.: 1930

Due on: 12 December 2019

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	10,000,000	-0.340	100.17218486
	10,000,000	-0.330	100.16711213
	10,000,000	-0.320	100.16203992
	10,000,000	-0.317	100.16051836
	2,000,000	-0.316	100.16001118
	<u>42,000,000</u>		

Weighted-average price on accepted bids: € 100.1722

Weighted-average yield on accepted bids: -0.340%

Total nominal amount issued: € 3,000,000

**Out of €10,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 13 June 2019

(Issue date)

€ 329,500,000