

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 May 2019

<b>91 -day Treasury Bill maturing on: 8 August 2019</b>		<b>ISIN: MT3100015044</b>
Total nominal amount tendered for:		€ 55,000,000
Total nominal amount allotted:		€ 13,000,000
Bid-To-Cover Ratio:		4.23
Weighted-average yield on accepted bids:		-0.353%
Highest accepted yield:		-0.351%
Lowest accepted yield:		-0.355%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0893

<b>182 -day Treasury Bill maturing on: 7 November 2019</b>		<b>ISIN: MT3200012800</b>
Total nominal amount tendered for:		€ 52,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		26.00
Weighted-average yield on accepted bids:		-0.310%
Highest accepted yield:		-0.310%
Lowest accepted yield:		-0.310%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1570

Total outstanding nominal Treasury bill balance as at:	9 May 2019	(Issue date)	<b>€ 323,700,000</b>
--	------------	--------------	----------------------

<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
14 May 2019	90 days	14 August 2019
14 May 2019	182 days	14 November 2019

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 May 2019**

**GOVERNMENT NOTICE NO.: 479**

**Tenor:** 91 days

**Tranche no.:** 1921

**ISIN:** MT3100015044

**Due on:** 8 August 2019

**Issued on:** 9 May 2019

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.355	100.08981671
<i>Cut-off*</i>	20,000,000	-0.351	100.08880379
	15,000,000	-0.350	100.08855056
	15,000,000	-0.349	100.08829734
	<u>55,000,000</u>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0893
<b>Weighted-average yield on accepted bids:</b>	-0.353%
<b>Total nominal amount issued:</b>	€ 13,000,000

*\*Out of €20,000,000 only €8,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 9 May 2019 (Issue date)

**€ 323,700,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 May 2019

GOVERNMENT NOTICE NO.: 479

Tenor: 182 days

ISIN: MT3200012800

Issued on: 9 May 2019

Tranche no.: 1922

Due on: 7 November 2019

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	2,000,000	-0.310	100.15696823
	20,000,000	-0.302	100.15291124
	15,000,000	-0.300	100.15189704
	15,000,000	-0.299	100.15138995
	<u>52,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1570
Weighted-average yield on accepted bids:	-0.310%
Total nominal amount issued:	€ 2,000,000

Total outstanding nominal Treasury bill balance as at: 9 May 2019

(Issue date)

**€ 323,700,000**