

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 May 2019

91 -day Treasury Bill maturing on: 1 August 2019		ISIN: MT3100015036
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		2.00
Weighted-average yield on accepted bids:		-0.353%
Highest accepted yield:		-0.351%
Lowest accepted yield:		-0.360%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0893

182 -day Treasury Bill maturing on: 31 October 2019		ISIN: MT3200012792
Total nominal amount tendered for:		€ 24,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		2.40
Weighted-average yield on accepted bids:		-0.305%
Highest accepted yield:		-0.302%
Lowest accepted yield:		-0.310%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1544

Total outstanding nominal Treasury bill balance as at:	2 May 2019	(Issue date)	€ 331,800,000
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On offer next week		
Auction date	Tenor	Maturity date
7 May 2019	91 days	8 August 2019
7 May 2019	182 days	7 November 2019

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 April 2019

GOVERNMENT NOTICE NO.: 479

Tenor: 91 days

Tranche no.: 1919

ISIN: MT3100015036

Due on: 1 August 2019

Issued on: 2 May 2019

	Amount €	Rate %	Price €
	3,000,000	-0.360	100.09108289
<i>Cut-off*</i>	20,000,000	-0.351	100.08880379
	7,000,000	-0.350	100.08855056
	<u>30,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0893
Weighted-average yield on accepted bids:	-0.353%
Total nominal amount issued:	€ 15,000,000

**Out of €20,000,000 only €12,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 2 May 2019 (Issue date)

€ 331,800,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 April 2019

GOVERNMENT NOTICE NO.: 479

Tenor: 182 days

ISIN: MT3200012792

Issued on: 2 May 2019

Tranche no.: 1920

Due on: 31 October 2019

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.310	100.15696823
Cut-off*	20,000,000	-0.302	100.15291124
	<u>24,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1544
Weighted-average yield on accepted bids:	-0.305%
Total nominal amount issued:	€ 10,000,000

*Out of €20,000,000 only €6,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 2 May 2019

(Issue date)

€ 331,800,000