

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 August 2019

91 -day Treasury Bill maturing on: 31 October 2019		ISIN: MT3100015168
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		2.50
Weighted-average yield on accepted bids:		-0.365%
Highest accepted yield:		-0.362%
Lowest accepted yield:		-0.368%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0923

273 -day Treasury Bill maturing on: 30 April 2020		ISIN: MT3300010860
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		25.00
Weighted-average yield on accepted bids:		-0.330%
Highest accepted yield:		-0.330%
Lowest accepted yield:		-0.330%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2509

Total outstanding nominal Treasury bill balance as at:	1 August 2019	(Issue date)	€ 311,800,000
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On offer next week		
Auction date	Tenor	Maturity date
6 August 2019	91 days	7 November 2019

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 July 2019

GOVERNMENT NOTICE NO.: 871

Tenor: 91 days

Tranche no.: 1940

ISIN: MT3100015168

Due on: 31 October 2019

Issued on: 1 August 2019

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	10,000,000	-0.368	100.09310883
	10,000,000	-0.362	100.09158936
	10,000,000	-0.359	100.09082965
	10,000,000	-0.358	100.09057641
	10,000,000	-0.357	100.09032318
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0923
Weighted-average yield on accepted bids:	-0.365%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 1 August 2019 (Issue date)

€ 311,800,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 July 2019

GOVERNMENT NOTICE NO.: 871

Tenor: 273 days

Tranche no.: 1941

ISIN: MT3300010860

Due on: 30 April 2020

Issued on: 1 August 2019

	Amount €	Rate %	Price €
<i>Cut-off*</i>	10,000,000	-0.330	100.25087782
	20,000,000	-0.329	100.25011568
	10,000,000	-0.320	100.24325697
	10,000,000	-0.310	100.23563728
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.2509
Weighted-average yield on accepted bids:	-0.330%
Total nominal amount issued:	€ 2,000,000

*Out of €10,000,000 only €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 1 August 2019

(Issue date)

€ 311,800,000