

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 April 2019

91 -day Treasury Bill maturing on:	4 July 2019	ISIN: MT3100014997
Total nominal amount tendered for:		€ 35,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		1.40
Weighted-average yield on accepted bids:		-0.349%
Highest accepted yield:		-0.348%
Lowest accepted yield:		-0.349%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0883

Total outstanding nominal Treasury bill balance as at:	4 April 2019	(Issue date)	€ 340,800,000
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On offer next week		
Auction date	Tenor	Maturity date
9 April 2019	91 days	11 July 2019

- Notes:**
- The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 April 2019

GOVERNMENT NOTICE NO.: 370

Tenor: 91 days

Tranche no.: 1913

ISIN: MT3100014997

Due on: 4 July 2019

Issued on: 4 April 2019

	Amount	Rate	Price
	€	%	€
	15,000,000	-0.349	100.08829734
Cut-off*	15,000,000	-0.348	100.08804412
	5,000,000	-0.345	100.08728445
	<u>35,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0883
Weighted-average yield on accepted bids:	-0.349%
Total nominal amount issued:	€ 25,000,000

**Out of €15,000,000 only €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 4 April 2019 (Issue date)

€ 340,800,000