

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 October 2018

28 -day Treasury Bill maturing on:	1 November 2018	ISIN: MT3000011200
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 11,000,000
Bid-To-Cover Ratio:		3.64
Weighted-average yield on accepted bids:		-0.353%
Highest accepted yield:		-0.353%
Lowest accepted yield:		-0.353%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0275

182 -day Treasury Bill maturing on:	4 April 2019	ISIN: MT3200012651
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 4,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		-0.349%
Highest accepted yield:		-0.349%
Lowest accepted yield:		-0.349%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1768

Total outstanding nominal Treasury bill balance as at:	4 October 2018	(Issue date)	<b>€ 307,500,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
9 October 2018	28 days	8 November 2018

- Notes:**
- The day-count convention used for T-bills is ACT/360.
  - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
  - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
  - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 October 2018**

**GOVERNMENT NOTICE NO.: 1099**

**Tenor:** 28 days

**Tranche no.:** 1870

**ISIN:** MT3000011200

**Due on:** 1 November 2018

**Issued on:** 4 October 2018

	Amount	Rate	Price
	€	%	€
<b>Cutoff*</b>	20,000,000	-0.353	100.02746310
	20,000,000	-0.350	100.02722963
	<b>40,000,000</b>		

<b>Weighted-average price on accepted bids:</b>	€ 100.0275
<b>Weighted-average yield on accepted bids:</b>	-0.353%
<b>Total nominal amount issued:</b>	€ 11,000,000

*\*Out of €20,000,000 only €11,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 4 October 2018 (Issue date)

**€ 307,500,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 October 2018

GOVERNMENT NOTICE NO.: 1099

Tenor: 182 days

ISIN: MT3200012651

Issued on: 4 October 2018

Tranche no.: 1869

Due on: 4 April 2019

	Amount	Rate	Price
	€	%	€
<i>Cutoff*</i>	20,000,000	-0.349	100.17675075
	20,000,000	-0.300	100.15189704
	<u>40,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1768
Weighted-average yield on accepted bids:	-0.349%
Total nominal amount issued:	€ 4,000,000

*\*Out of €20,000,000 only €4,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 4 October 2018

(Issue date)

**€ 307,500,000**