

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 5 July 2018

91 -day Treasury Bill maturing on: 4 October 2018		ISIN: MT3100014666
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		1.60
Weighted-average yield on accepted bids:		-0.353%
Highest accepted yield:		-0.352%
Lowest accepted yield:		-0.353%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0893

273 -day Treasury Bill maturing on: 4 April 2019		ISIN: MT3300010803
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		-0.255%
Highest accepted yield:		-0.255%
Lowest accepted yield:		-0.255%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1937

Total outstanding nominal Treasury bill balance as at:	5 July 2018	(Issue date)	€ 344,000,000
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On offer next week		
Auction date	Tenor	Maturity date
10 July 2018	91 days	11 October 2018
10 July 2018	182 days	10 January 2019

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 July 2018

GOVERNMENT NOTICE NO.: 763

Tenor: 91 days

Tranche no.: 1846

ISIN: MT3100014666

Due on: 4 October 2018

Issued on: 5 July 2018

	Amount €	Rate %	Price €
	20,000,000	-0.353	100.08931025
<i>Cut-off*</i>	20,000,000	-0.352	100.08905702
	<u><u>40,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0893
Weighted-average yield on accepted bids:	-0.353%
Total nominal amount issued:	€ 25,000,000

**Out of €20,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 5 July 2018 (Issue date)

€ 344,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 July 2018

GOVERNMENT NOTICE NO.: 763

Tenor: 273 days

Tranche no.: 1847

ISIN: MT3300010803

Due on: 4 April 2019

Issued on: 5 July 2018

	Amount €	Rate %	Price €
<i>Cut-off*</i>	20,000,000	-0.255	100.19374966
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1937
Weighted-average yield on accepted bids:	-0.255%
Total nominal amount issued:	€ 2,000,000

**Out of €20,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 5 July 2018

(Issue date)

€ 344,000,000