

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 June 2018

91 -day Treasury Bill maturing on: 27 September 2018		ISIN: MT3100014658
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		1.50
Weighted-average yield on accepted bids:		-0.354%
Highest accepted yield:		-0.354%
Lowest accepted yield:		-0.354%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0896

183 -day Treasury Bill maturing on: 28 December 2018		ISIN: MT3200012628
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 2,000,000
Bid-To-Cover Ratio:		10.00
Weighted-average yield on accepted bids:		-0.357%
Highest accepted yield:		-0.357%
Lowest accepted yield:		-0.357%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1818

Total outstanding nominal Treasury bill balance as at:	28 June 2018	(Issue date)	€ 335,000,000
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On offer next week		
Auction date	Tenor	Maturity date
3 July 2018	91 days	4 October 2018
3 July 2018	273 days	4 April 2019

- Notes:**
- The day-count convention used for T-bills is ACT/360.
 - Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
 - When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
 - In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 91 days

Tranche no.: 1844

ISIN: MT3100014658

Due on: 27 September 2018

Issued on: 28 June 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	20,000,000	-0.354	100.08956348
	10,000,000	0.351	99.91135365
	<u><u>30,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0896
Weighted-average yield on accepted bids:	-0.354%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 28 June 2018 (Issue date)

€ 335,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 183 days

ISIN: MT3200012628

Issued on: 28 June 2018

Tranche no.: 1845

Due on: 28 December 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	20,000,000	-0.357	100.18180493
	<u>20,000,000</u>		

Weighted-average price on accepted bids: € 100.1818

Weighted-average yield on accepted bids: -0.357%

Total nominal amount issued: € 2,000,000

**Out of €20,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 28 June 2018

(Issue date)

€ 335,000,000