

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 21 June 2018

91 -day Treasury Bill maturing on: 20 September 2018		ISIN: MT3100014641
Total nominal amount tendered for:		€ 25,000,000
Total nominal amount allotted:		€ 22,000,000
Bid-To-Cover Ratio:		1.14
Weighted-average yield on accepted bids:		-0.354%
Highest accepted yield:		-0.351%
Lowest accepted yield:		-0.355%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0896

182 -day Treasury Bill maturing on: 20 December 2018		ISIN: MT3200012610
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		6.67
Weighted-average yield on accepted bids:		-0.359%
Highest accepted yield:		-0.359%
Lowest accepted yield:		-0.359%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1818

Total outstanding nominal Treasury bill balance as at:	21 June 2018	(Issue date)	€ 333,000,000
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On offer next week		
Auction date	Tenor	Maturity date
26 June 2018	91 days	27 September 2018
26 June 2018	183 days	28 December 2018

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 91 days

Tranche no.: 1842

ISIN: MT3100014641

Due on: 20 September 2018

Issued on: 21 June 2018

	Amount	Rate	Price
	€	%	€
	15,000,000	-0.355	100.08981671
<i>Cut-off*</i>	10,000,000	-0.351	100.08880379
	<u>25,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0896
Weighted-average yield on accepted bids:	-0.354%
Total nominal amount issued:	€ 22,000,000

*Out of €10,000,000 only €7,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 21 June 2018 (Issue date)

€ 333,000,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 182 days

ISIN: MT3200012610

Issued on: 21 June 2018

Tranche no.: 1843

Due on: 20 December 2018

	Amount €	Rate %	Price €
<i>Cut-off*</i>	20,000,000	-0.359	100.18182445
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1818
Weighted-average yield on accepted bids:	-0.359%
Total nominal amount issued:	€ 3,000,000

**Out of €20,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 21 June 2018

(Issue date)

€ 333,000,000