

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 14 June 2018

91 -day Treasury Bill maturing on: 13 September 2018		ISIN: MT3100014633
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		1.50
Weighted-average yield on accepted bids:		-0.356%
Highest accepted yield:		-0.353%
Lowest accepted yield:		-0.363%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0901

181 -day Treasury Bill maturing on: 12 December 2018		ISIN: MT3200012602
Total nominal amount tendered for:		€ 25,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		8.33
Weighted-average yield on accepted bids:		-0.360%
Highest accepted yield:		-0.360%
Lowest accepted yield:		-0.360%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1813

Total outstanding nominal Treasury bill balance as at:	14 June 2018	(Issue date)	€ 320,000,000
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On offer next week		
Auction date	Tenor	Maturity date
19 June 2018	91 days	20 September 2018
19 June 2018	182 days	20 December 2018

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 91 days

Tranche no.: 1840

ISIN: MT3100014633

Due on: 13 September 2018

Issued on: 14 June 2018

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.363	100.09184261
<i>Cut-off</i>	15,000,000	-0.353	100.08931025
	10,000,000	-0.350	100.08855056
	<u>30,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0901
Weighted-average yield on accepted bids:	-0.356%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 14 June 2018 (Issue date)

€ 320,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 June 2018

GOVERNMENT NOTICE NO.: 625

Tenor: 181 days

ISIN: MT3200012602

Issued on: 14 June 2018

Tranche no.: 1841

Due on: 12 December 2018

	Amount	Rate	Price
	€	%	€
<i>Cut-off*</i>	5,000,000	-0.360	100.18132820
	20,000,000	-0.349	100.17577788
	<u>25,000,000</u>		

Weighted-average price on accepted bids: € 100.1813

Weighted-average yield on accepted bids: -0.360%

Total nominal amount issued: € 3,000,000

**Out of €5,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 14 June 2018

(Issue date)

€ 320,000,000